

FINAL ANSWER KEY

Paper: Kerala Financial Code (Paper II)
Date of Test 18-10-2020

Question1:-The Text of the Financial Code is contained in _____ of KFC.

- A:-Vol I
- B:-Vol II
- C:-Vol III
- D:-NOTA (None of the above)

Correct Answer:- Option-A

Question2:-The Formal acceptance by an administrative department of a proposal for incurring a specified amount of expenditure on a specified work required by, or in connection with that administrative department is called _____

Question3:-The details of Revenue realised by Govt. are shown in the _____ of the receipt book.

- A:-Duplicate
- B:-Copy
- C:-Counterfoil
- D:-None of the above

Correct Answer:- Option-C

Question4:-One of the Duties of the Departmental Controlling Officers in respect of Maintenance of Accounts is to see that the reconciliation of the figures for March is completed, _____

- A:-Before the accounts of the year are closed
- B:-By March itself
- C:-Before Dec. 31st
- D:-NOTA

Correct Answer:- Option-A

Question5:-Rent of a Govt. building used as residence should be fixed again by PWD for _____

- A:-Pay revision of occupants
- B:-Addition/Alterations subsequently made
- C:-Tax revision of local body
- D:-NOTA

Correct Answer:- Option-B

Question6:-Is there any obligation on the part of Disbursing Officer/Treasury Officer to intimate the Rent deduction to the occupants of Govt. building, on receipt of Demand Statement of Rent

- A:-Legally obliged
- B:-It is a practice
- C:-Not obliged
- D:-NOTA

Correct Answer:- Option-C

Question7:-When any Govt. building or property is let to a person not in Govt. service, the full assessed rent for _____ month should be recovered from him in advance.

- A:-12 months
- B:-6 months
- C:-3 months
- D:-NOTA

Correct Answer:- Option-D

Question8:-Every Heads of Department submit annually a statement showing the remissions of revenue sanctioned during the preceding financial year on or before

- A:-March 31st
- B:-June 1st
- C:-September 30th
- D:-Nota

Correct Answer:- Option-B

Question9:-Waiver of Revenue is the forsaking of recovery of over payments and other similar claims without exploring all possible means of -----

- A:-Collection
- B:-Write off
- C:-Recovery
- D:-Nota

Correct Answer:- Option-C

Question10:-The standards of Financial Propriety is the principles followed in

- A:-Expenditure
- B:-Payment
- C:-Revenue
- D:-Nota

Correct Answer:- Option-A

Question11:-In a direct a Store Purchase, Tender accepted within the period of one year of issue of sanction and no payment effected, Say sanction will remain

- A:-Sanction will lapse
- B:-Will not lapse
- C:-Fresh sanction for payment needed
- D:-Nota

Correct Answer:- Option-B

Question12:-What is the period of Notice required for an unconditional power of revocation or cancellation by Govt., from a Contract that likely to continue more than 5 years?

- A:-One year
- B:-9 months
- C:-6 months
- D:-3 months

Correct Answer:- Option-C

Question13:-A bill of claim that do not require Countersignature held to have become due on the date of

- A:-Sanction to the claim
- B:-It's accrual
- C:-Sanction or accrual, which ever is later
- D:-Date of submission

Correct Answer:- Option-C

Question14:-When do the claims of Travelling Allowance become due for payment

- A:-After the close of the month of journey
 - B:-After one month of journey
 - C:-Immediately after journey
 - D:-After 3 months
- Correct Answer:- Option-A

Question15:-Interest @18% per annum will be charged on the unutilized portion of Tour advance, from the

- A:-date of travel to date of duty back
- B:-date of drawl to date of travel
- C:-date of drawl to date of refund
- D:-date of travel to date of refund

Correct Answer:- Option-C

Question16:-The period of limitation of time to claim arrears of pay and allowances, including leave salary is _____ years from the date when the claim fell due for payment.

- A:-5
- B:-8
- C:-10
- D:-NOTA

Correct Answer:- Option-A

Question17:-What is the normal rate of recovery that may be made from the pay of Govt. Servant

- A:-25%
- B:-33`1)/(3)` %
- C:-40%
- D:-NOTA

Correct Answer:- Option-B

Question18:-Audit Officer is empowered to report to govt as to the unremedied objections kept for more than _____ months.

- A:-1
- B:-2
- C:-3
- D:-6

Correct Answer:- Option-C

Question19:-The staff of Treasury dept. are allowed to encash their salary bills on _____ working day of a month.

- A:-30th
- B:-1st
- C:-2nd
- D:-3rd

Correct Answer:- Option-B

Question20:-As soon as a Govt. Servant is admitted to the Provident Fund, the PF A/C No allotted should be noted on the right hand top of page 1 of his _____ with rubber stamp or in red ink.

- A:-PF Ledger
- B:-PF Passbook
- C:-Service book
- D:-GE Register

Correct Answer:- Option-C

Question21:-Who is responsible for making appropriate deduction of Income Tax from the salary of any Govt. servant at the time of payment

- A:-Head of Office
- B:-Disbursing Office
- C:-Drawing Officer
- D:-Treasury Officer

Correct Answer:- Option-B

Question22:-Who is to draw the pay of the debtor employee in cases where the Govt. servant concerned intentionally allows his pay to remain undischarged or undrawn with a view to evading payment on account of dues to Co-op societies

- A:-Disbursing Office
- B:-Treasury Officer
- C:-Head of Office
- D:-Administrative head of Office

Correct Answer:- Option-D

Question23:-The Govt. Servant should himself, at the time of proposing for insurance, remit the first _____ instalments of the premium direct to LIC.

- A:-One
- B:-Two
- C:-Three
- D:-NOTA

Correct Answer:- Option-B

Question24:-Who are the authorities competent to sanction Contingent Expenditure

- A:-Head of Office
- B:-Gazetted Officer
- C:-Non-gazetted subordinate
- D:-All the above

Correct Answer:- Option-D

Question25:-A running contract is a contract for the supply of an approximate quantity of stores at a _____ price during a certain period.

- A:-Fixed
- B:-Specified
- C:-Market
- D:-Competitive

Correct Answer:- Option-B

Question26:-Rate Contract are settled by _____

- A:-Heads of Department
- B:-Finance Department
- C:-Store Purchase Dept.
- D:-NOTA

Correct Answer:- Option-C

Question27:-Form of Quotation notice is given in KFC Vol I as annexure _____

- A:-I
- B:-II
- C:-III

D:-NOTA

Correct Answer:- Option-A

Question28:-In Annexure VIII, the standard form of supply order as per Article _____ of KFC Vol I is provided.

A:-148-a-ii

B:-140-IV

C:-141

D:-139-C

Correct Answer:- Option-D

Question29:-Before preparing the detailed Plan and Estimate for a proposed construction, priority is given to _____

A:-Fund allocation

B:-Selection of site

C:-Govt. Sanction

D:-NOTA

Correct Answer:- Option-B

Question30:-Clarify whether ant Govt. servant may enter into a contract for the execution of a work where no funds have been duly provided for it

A:-Can't enter into a contract

B:-Can enter if hopeful of fund

C:-Can enter if only assurance of fund received

D:-NOTA

Correct Answer:- Option-C

Question31:-The necessity to start a work immediately on the occurrence of some sudden, unforeseen emergency and the methods of execution are explained in Article _____ of KFC Vol I.

A:-185

B:-186

C:-188

D:-NOTA

Correct Answer:- Option-A

Question32:-During the execution of a work departmentally, the wages of labour engaged are drawn on Muster Rolls, which is prepared for each

A:-Day

B:-Week

C:-Month

D:-NOTA

Correct Answer:- Option-C

Question33:-All works done otherwise than by daily labour and all supplies relating to a work are recorded in _____

A:-Log book

B:-M book

C:-Work register

D:-NOTA

Correct Answer:- Option-B

Question34:-Governor, Board of Revenue, Dist Collector, RDO and Tahsildar have the right to sanction _____ Grant.

A:-Discretionary

B:-Compassionate

C:-Natural calamity

D:-NOTA

Correct Answer:- Option-A

Question35:-Grants-in-aid and Contributions to local bodies are regulated by _____

A:-KFC Art. 212

B:-General or Special order of Govt.

C:-Treasury

D:-NOTA

Correct Answer:- Option-B

Question36:-Rules for payment of Building and Furniture Grants to Libraries allows assistance not exceeding _____ of the estimate for building and furniture.

A:-25%

B:-40%

C:-50%

D:-NOTA

Correct Answer:- Option-C

Question37:-What is the amount payable to the transportation of deadbody of a govt. servant dying in Harness?

A:-TA claim from work place to residence after retirement

B:-Salary for one month

C:-Actual expenses

D:-NOTA

Correct Answer:- Option-A

Question38:-Which authority has the power to sanction any advance for purchase of motor conveyance?

A:-Accountant General

B:-Govt.

C:-Head of Dept.

D:-Finance Dept.

Correct Answer:- Option-B

Question39:-Marriage advance amount equal to _____ times of basic pay, subject to a maximum of Rs. 30,000 is sanctioned to class IV employee as marriage assistance of their female children.

A:-15

B:-20

C:-25

D:-NOTA

Correct Answer:- Option-A

Question40:-Advance pay sanctioned to a transferred employee should be recovered from his salary in _____ monthly instalments.

A:-5

B:-4

C:-3

D:-NOTA

Correct Answer:- Option-C

Question41:-The scheme of 'writing off' the liabilities of govt. servants dying in harness, up to 2 Lakh was come into force with effect from _____

- A:-16.9.1985
- B:-17.6.1997
- C:-01.7.2014
- D:-NOTA

Correct Answer:- Option-B

Question42:-What is the limit of money that a class IV staff can transmit from his office

- A:-2,00,000
- B:-1,00,000
- C:-50,000
- D:-25,000

Correct Answer:- Option-C

Question43:-Every application for extension of leave to a gazetted Officer should reach Govt. not less than _____ weeks before expiry of leave already granted.

- A:-One
- B:-Two
- C:-Three
- D:-Four

Correct Answer:- Option-B

Question44:-Who is to report the matter of death of a Pensioner, to the Disbursing Officer?

- A:-Treasury Officer
- B:-Head of Office
- C:-Village Officer/Executive Authority
- D:-NOTA

Correct Answer:- Option-C

Question45:-What extend of land can be transferred from one dept. to another, by the Board of Revenue?

- A:-Fifty cents
- B:-Below one Acre
- C:-One to two acres
- D:-Two to five acres

Correct Answer:- Option-D

Question46:-State whether Railway warrants for traveling can be issued for Mail trains

- A:-Yes
- B:-No
- C:-By explaining the reasons
- D:-For higher officials

Correct Answer:- Option-C

Question47:-The Premium Deduction book of a policyholder is kept by

- A:-Policyholder
- B:-Head of office
- C:-LIC local branch
- D:-NOTA

Correct Answer:- Option-A

Question48:-KFC Form 9 is the copy of _____ executed by the heirs of a deceased govt. servant with Govt. while claiming the arrears of pay and allowances.

- A:-Surety bond
- B:-Indemnity bond
- C:-Agreement
- D:-NOTA

Correct Answer:- Option-B

Question49:-Certificate showing utilisation of Grants-in-aid, namely "Form of Utilisation Certificate" is available as _____

- A:-Form 44, KFC II
- B:-Form 45, KFC
- C:-Form 46, KFC
- D:-NOTA

Correct Answer:- Option-A

Question50:-Report of Transfer of Charge as per Form 7, KFC is signed in order by

- A:-Relieving Officer and Controlling Officer
- B:-Relieved Officer and Controlling Officer
- C:-Relieving and Relieved Officers
- D:-Relieved and Relieving Officers

Correct Answer:- Option-D

Question51:-The complete accounts of the Central Govt. and each State Govts. are maintained at the Central Accounts Section of Reserve Bank of India at _____

- A:-Nagpur
- B:-Mumbai
- C:-Kolkata
- D:-Delhi

Correct Answer:- Option-A

Question52:-Cash balances held in a State Treasury form part of the following of the state to which the treasury belong

- A:-Consolidated fund
- B:-Public account
- C:-Contingency fund
- D:-All the above

Correct Answer:- Option-D

Question53:-Day book is used in _____

- A:-AG's Office
- B:-Banks
- C:-Treasuries
- D:-NOTA

Correct Answer:- Option-C

Question54:-Contingency fund of the State is under the custody of _____

- A:-Govt.
- B:-Finance Dept
- C:-Governor
- D:-NOTA

Correct Answer:- Option-C

Question55:-The Reserve Bank of India Act was enacted in the year

- A:-1908
- B:-1934
- C:-1947
- D:-1950

Correct Answer:- Option-B

Question56:-A Check Register in Form _____ is maintained in all treasuries for the record of all cash and transfer transactions.

- A:-TA 2
- B:-TA 3
- C:-TA 4
- D:-TA IV

Correct Answer:- Option-B

Question57:-Register of Reserve Bank Deposits are maintained in Form

- A:-TA 3
- B:-TA 4
- C:-TA 5
- D:-NOTA

Correct Answer:- Option-C

Question58:-The remittance made directly or through currency chest between any two treasuries, both under a _____ is classified as local remittance.

- A:-State Govt.
- B:-Single Govt.
- C:-Central Govt.
- D:-NOTA

Correct Answer:- Option-B

Question59:-Transactions of all Local Funds are entered in Personal Deposit Register, which is maintained in _____

- A:-Form 15
- B:-Form 18
- C:-Form 20
- D:-NOTA

Correct Answer:- Option-A

Question60:-The transactions of all local funds including Municipal and Cantonment funds are recorded in the forms used for Personal Deposits, but kept quite distinct as

- A:-Public Deposit
- B:-Local Funds
- C:-Private Deposit
- D:-NOTA

Correct Answer:- Option-B

Question61:-The procedure of adjustment of Municipal Rates and Taxes on Govt. buildings are explained in Article _____ of KAC I.

- A:-40
- B:-42
- C:-45
- D:-NOTA

Correct Answer:- Option-A

Question62:-All amounts due to Govt. which are found to be irrevocable are _____ from Debt head a/c.

- A:-Subtracted
- B:-Written off
- C:-Transferred
- D:-NOTA

Correct Answer:- Option-B

Question63:-In the following, which is not a Tax Revenue

- A:-Tax on Income and Expenditure
- B:-Tax on property and Capital Transactions
- C:-Tax on Commodities and Service
- D:-Interest receipt, profit

Correct Answer:- Option-D

Question64:-Which one among the following included in the list of Standard detailed head

- A:-Salaries
- B:-Wages
- C:-Travel expenses
- D:-All the above

Correct Answer:- Option-D

Question65:-Recoveries on account of Committed Value of Pensions effected from other Govt.s should be treated as deduction from _____

- A:-Expenditure
- B:-Payment
- C:-Recovery
- D:-NOTA

Correct Answer:- Option-A

Question66:-Agreement between the Raj Pramukh of Travancore-Cochin and Reserve Bank of India towards general banking business was signed on

- A:-15.8.1947
- B:-26.1.1950
- C:-30.6.1952
- D:-NOTA

Correct Answer:- Option-C

Question67:-Contingency Fund is provided to the Central/State Govts. to meet _____ expenses.

- A:-Unforeseen
- B:-Regular
- C:-Debt payments
- D:-NOTA

Correct Answer:- Option-A

Question68:-Finance Dept. issue circular to whom, to prepare Departmental Estimates for Budget

- A:-Chief Secretary
- B:-Dist Collector

C:-All Heads of Department

D:-NOTA

Correct Answer:- Option-B

Question69:-Appropriation Act is the legal authority for the withdrawal of money from _____ Fund.

A:-Consolidated

B:-Contingency

C:-State Fund

D:-NOTA

Correct Answer:- Option-A

Question70:-In State Assembly who place the Budget before the Legislature

A:-Finance Minister

B:-Chief Minister

C:-Finance Secretary

D:-NOTA

Correct Answer:- Option-A

Question71:-Chapterwise classification of contents are made in _____

A:-Kerala Financial Code

B:-Kerala Budget Manual

C:-Kerala Account Code

D:-NOTA

Correct Answer:- Option-B

Question72:-Demand for Grant is the request of _____ to _____ for a specified sum of money.

A:-Finance Minister to Legislature

B:-Finance Department to Legislature

C:-Executive to Legislature

D:-NOTA

Correct Answer:- Option-C

Question73:-Supplementary Demand for Grant is the request for funds for a _____ service.

A:-New

B:-Existing

C:-Old

D:-NOTA

Correct Answer:- Option-A

Question74:-Govt. Accounts are classified into _____ tier system.

A:-3

B:-4

C:-5

D:-NOTA

Correct Answer:- Option-C

Question75:-To meet unforeseen expenditure, to avoid delay in drawing money from treasury, to avoid official and other formalities, what amount is sanctioned to Govt. Offices

A:-Permanent Advance

B:-Petty Cash

C:-Contingency Fund

D:-NOTA

Correct Answer:- Option-A

Question76:-Vote on account is the advance grant given by Assembly to meet the expenditure for _____

A:-Next Financial Year

B:-Part of New Year

C:-Current Year

D:-NOTA

Correct Answer:- Option-B

Question77:-Sanctioning of Refund of Revenue are subject to the following

A:-Book of Financial Powers

B:-Administrative orders

C:-Departmental manuals and standing orders

D:-All the above

Correct Answer:- Option-D

Question78:-What is the reason for Surrender of Budget allocation?

A:-Excess and unexpended stages of allotments

B:-Surplus allotments

C:-Stagnant plan situations

D:-NOTA

Correct Answer:- Option-A

Question79:-Scrutiny of estimates prepared by departments are explained in _____ of KBM.

A:-Chapter 45

B:-Chapter 48

C:-Chapter 50

D:-NOTA

Correct Answer:- Option-B

Question80:-Who examine the Logbook and issue certificate for claiming amount for petrol etc from Treasury?

A:-Drawing Officer

B:-Driver

C:-Head of Dept.

D:-NOTA

Correct Answer:- Option-A

Question81:-In ordinary tenders for store purchase, 2 month time is granted for _____

A:-Withdrawal from Contract

B:-Paying EMD

C:-Firmness of rate

D:-NOTA

Correct Answer:- Option-C

Question82:-Leave application should reach Govt. one month prior to date of leave, in the case of _____ Officers.

A:-Gazetted

- B:-Non gazetted
- C:-Head of Department
- D:-NOTA

Correct Answer:- Option-A

Question83:-Interest @ 18% is charged on unutilized portion of _____ Advance.

- A:-Festival
- B:-Tour
- C:-Pay
- D:-NOTA

Correct Answer:- Option-B

Question84:-Copy of Govt. orders shall be communicated to the Accountant General, related to _____ Officers.

- A:-Gazetted
- B:-Govt. Secretaries
- C:-Heads of Department
- D:-NOTA

Correct Answer:- Option-A

Question85:-What steps are to be taken by a Govt. servant before finally entering in to a Contract on behalf of Govt.?

- A:-Financial advice
- B:-Departmental Codes and GOs
- C:-Legal advise
- D:-All the above

Correct Answer:- Option-D

Question86:-Sanction from Head of Department become necessary when a claim against Govt. not represented with in _____ years.

- A:-2
- B:-5
- C:-8
- D:-10

Correct Answer:- Option-A

Question87:-Six years is the period limited to claim the arrears of _____ from the date when claim fell due for payment.

- A:-Pension
- B:-Gratuity
- C:-Pay
- D:-NOTA

Correct Answer:- Option-B

Question88:-Under provisions of Govt. of India (Audit and Accounts) order 1936, who possess the power to certify certain documents as "Secret"

- A:-CAG
- B:-President
- C:-Governor
- D:-NOTA

Correct Answer:- Option-C

Question89:-How many states in India are out of business control of RBI?

- A:-1
- B:-2
- C:-3
- D:-NOTA

Correct Answer:- Option-A

Question90:-In a Rate Contract, the supply of stores are expected in _____ rates during the period covered by Contract.

- A:-Fixed
- B:-Specified
- C:-Flexible
- D:-NOTA

Correct Answer:- Option-B

Question91:-When a Govt. servant buys materials for the execution of a work, what rules he should comply?

- A:-Stores Purchases Rules
- B:-Agreement Conditions
- C:-GST Rules
- D:-NOTA

Correct Answer:- Option-A

Question92:-Payment of bill to a Contractor is strictly limited after _____

- A:-Signing of Agreement
- B:-Completion of work
- C:-Check measurement of work
- D:-NOTA

Correct Answer:- Option-C

Question93:-Procedure for sanctioning Grants to Libraries and Grandhasala Sanghom are explained in Article _____ of KFC I.

- A:-210
- B:-215
- C:-220
- D:-NOTA

Correct Answer:- Option-B

Question94:-Which body decide the grades of Libraries in Kerala?

- A:-Library Council
- B:-Kerala Grandhasala Sanghom
- C:-DPI
- D:-NOTA

Correct Answer:- Option-D

Question95:-Contributions to the Devaswam Fund is made by Govt. as per _____

- A:-Article 229 of KFC
- B:-Article 290-A of Indian Constitution
- C:-Cabinet decisions
- D:-NOTA

Correct Answer:- Option-B

Question96:-Advances to Govt. Servants are sanctioned in accordance with rules contained in Articles _____ of KFC I.

- A:-220 - 225

B:-226 - 238

C:-229 - 246

D:-NOTA

Correct Answer:- Option-D

Question97:-Advance for purchase of Motor Car, to Govt. servant is dealt with in Article _____ KFC I.

A:-242

B:-243

C:-244

D:-NOTA

Correct Answer:- Option-A

Question98:-A second Motor conveyance advance is eligible to a Govt. servant after full repayment of earlier advance and lapse of _____ years.

A:-10

B:-15

C:-20

D:-NOTA

Correct Answer:- Option-B

Question99:-What is the minimum period of service further required to a Govt. servant for retirement, to avail House building advance?

A:-2

B:-5

C:-8

D:-10

Correct Answer:- Option-A

Question100:-After disbursement of loan from KSHB, period allowed for construction of building is just _____ years.

A:-5

B:-3

C:-2

D:-1

Correct Answer:- Option-D