

Banking Daily Quiz Blog - March 28



1. In India 'Commodities derivatives market' is regulated by __

A PFRDA

B FCI

C IRDAI

D SEBI

E RBI

Solution

- Exchange traded equity and commodity derivatives markets are regulated by Securities and Exchange Board of India (SEBI).
- Prior to the merging of FMC with SEBI, the Forward Markets Commission (FMC) regulated the exchange traded commodity derivatives market in India.

2. Who amongst the following has recently (July 2016) been appointed as the chairperson of Lok Sabha privilege committee?

A NCP MP Supriya Sela

B BJP MP Meenakshi Lekhi

C BJP MP Poonam Mahajan

D SP MP Dimple Yadav

E BJP MP Kirron Kher

Solution

- BJP leader and New Delhi MP Meenakshi Lekhi has been appointed as the chairperson of the Committee of Privileges of the Lok Sabha.
- She replaces SS Ahluwalia, who resigned on July 18,2016 on his appointment as a minister.

3. The 2016 “WEF Indian Economic summit” is going to be held in __

A Geneva, Switzerland

B Vienna,Austria

C Paris, France

D New Delhi, India

E Other than those given options

Solution

- Anuj Puri, Chairman and Country Head, JLL India, "JLL India's top leadership attended the India Economic Summit 2016 on 6-7 October 2016 in New Delhi.

4. **Researchers have recently spotted 101 species of spiders belonging to 65 genera from the “Chinnar Wildlife Sanctuary” situated in __**

A Goa

B Assam

C Kerala

D Uttar Pradesh

E Odisha

Solution

- Researchers spotted 101 species of spiders belonging to 65 genera from Chinnar Wildlife Sanctuary in Idukki, Kerala, when documenting spider diversity in the Sanctuary.

- The spider population from the sanctuary accounted for 6.98 per cent of the Indian spider species.

5. The 'Bhimbetka Rock Shelters', a world heritage site, is situated in the Indian state of __

A 1.Uttar Pradesh

B Chhattisgarh

C Jharkhand

D Odisha

E Madhya Pradesh

Solution

- Bhimbetka rock shelters, series of natural rock shelters in the foothills of the Vindhya Range, central India.
- Situated at 28 miles (45 km) south of Bhopal, in west-central Madhya Pradesh state. Discovered in 1957, the complex consists of some 700 shelters and is one of the largest repositories of prehistoric art in India.
- TheBhimbetka Rock Shelters were designated a UNESCO World Heritage site in 2003. The complex is surrounded by the Ratapani

Wildlife Sanctuary.

6. **Chairman of the “Bank Board of Bureau’ (BBB), Shri Vinod Rai, has recently stepped down from the board of __**

A HSBC Bank

B ICICI Bank

C IDBI Bank

D HDFC Bank

E IDFC Bank

Solution

Chairman of the “Bank Board of Bureau’ (BBB), Shri Vinod Rai, has recently stepped down from the board of IDFC Bank

7. **The first technology meet under the Hydrocarbon vision 2030 for Northeast India was recently (August 2016) held in __**

A Itanagar

B Guwahati

C Dispur

D Imphal

E New Delhi

Solution

- On 4-5 August 2016; the first technology meet under the Hydrocarbon Vision 2030 for Northeast India held in Guwahati.
- The meet is being considered as a stepping stone to put the north-east region on top of Indian energy map by utilising its hydrocarbon potential in line with the Hydrocarbon Vision 2030.
- Under the Hydrocarbon Vision 2030 for the northeast, oil and natural gas output from the region will be doubled besides ramping up refining capacity entailing an investment of Rs 1,30,000 crore over the next 15 years.
- Experts from different PSUs and private sector oil firms will attend the two-day technology meet.
- All major operators, including ONGC, OIL, GeoEnpro, Jubilant, Exploration Company, ACIL along with global service providers like Schlumberger, Weatherford, Halliburton, Baker Hughes and Al Mansoori among others participated in the meet.

8. A coup was recently (July 2016) attempted (but failed) against the state institution including the government by a fraction within a country's armed forces in which of the following countries?

A Turkey

B Portugal

C Jordan

D Cuba

E Ukraine

Solution

- A coup was recently (July 2016) attempted (but failed) against the state institution including the government by a fraction within Turkey's armed forces.

9. 'Vembanad Lake' is the longest lake in India and the largest lake in the Indian state of _

A Kerala

B Sikkim

C Odisha

D Assam

E Gujarat

Solution

- Vembanad (Vembanad Kayal or Vembanad Kol) is the longest lake in India, and the largest lake in the state of Kerala.
- Vembanad Lake emits the hues of sapphire and emerald. The sight of emerald green coconut fringes flanked by the sapphire led backwaters is a treat for eyes.
- With 96 km length and 14 km width, Vembanad Lake is recognized as the longest lake in India and largest water reservoir in Kerala.

10. Recently introduced by National Payments Corporation of India (NPCI), the 'NACH' is a centralized __

A Application processing for the bank system

B Electronic clearing system

C Core banking system

D Credit appraisal system

E None of the given as options

Solution

- National Payments Corporation of India (NPCI) has implemented “National Automated Clearing House (NACH)” for Banks, Financial Institutions, Corporates and Government a web based solution to facilitate interbank, high volume, electronic transactions which are repetitive and periodic in nature.
- NACH System can be used for making bulk transactions towards distribution of subsidies, dividends, interest, salary, pension etc. and also for bulk transactions towards collection of payments pertaining to telephone, electricity, water, loans, investments in mutual funds, insurance premium etc.

