

# Banking Daily Quiz Blog - April 1



1. **SMERA ratings Limited is a joint initiative of Dum and Bradstreet Information Services India Private Limited (D&B), leading public/private sector banks in India and \_**

**A** ICICI

**B** IFCI

**C** SIDBI

**D** RBI

**E** IDBI

### **Solution**

- SMERA, widely known as ‘The SME Rating Agency’, was conceptualised by Ministry of Finance, Govt. of India and the Reserve Bank of India to help Indian MSMEs grow and get access to credit through independent and unbiased credit opinion that banks can rely on.
- SMERA offers SME Ratings, New Enterprise Credibility Scores, SME Credit Due Diligence and SME Trust Seal to Indian MSMEs to help lenders take informed decisions.

2. The Reserve Bank of India (RBI) has introduced from April 1, 2016, a new methodology of setting lending rate by commercial banks and will replace the existing method identify the new methodology.

A PLR

B MCLR

C Base rate system

D BPLR

E None of the above

### Solution

- The Reserve Bank of India (RBI) has introduced MCLR from April 1, 2016, a new methodology of setting lending rate by commercial banks.
- Reserve Bank introduced the base rate system in July 2010, which was replaced by the marginal cost of funds based lending rate (MCLR) system in April 2016.
- The working of the base rate and the MCLR systems with a view to
- (i) assessing how monetary transmission has worked under these two regimes; and

- (ii) understanding the various factors that impede the monetary transmission.

3. **With a view to training 1.24 lac youth from Jammu & Kashmir in vocational courses under the skill development initiative ‘Himayat Programmes’, the Government of India has recently (July 2016) allocated an amount of \_\_ for the programme.**

**A** Rs. 1401 crores

**B** Rs. 1601 crores

**C** Rs. 110 crores

**D** Rs. 120 crores

**E** Rs. 100 crores

### **Solution**

- The Union Government on 26 July 2016 approved nearly 1600 crore rupees for Jammu and Kashmir under skill development initiative 'Himayat'.

- The allocated fund will be invested in training 1.24 lakh local youths in vocational courses

4. The 'Rabobank' is a Dutch multinational financial banking company headquartered in \_\_

A Limburg

B Utrecht

C Gelderland

D Zeeland

E Flevoland

### **Solution**

- Raboban full name Coöperatieve Rabobank U.A. is a Dutch multinational banking and financial services company headquartered in Utrecht, Netherlands.

5. 'M –Pesa', a mobile-based money transfer and payment service, was launched by Vodafone in the year 2007. In India, Vodafone India

launched it in 2013 in association with \_

A YES Bank

B SBI Bank

C HDFC Bank

D Kotak Mahindra Bank

E ICICI Bank

### Solution

- Vodafone India today announced the official launch of its M-Pesa mobile money transfer and payment service in India, in partnership with ICICI Bank.
- The service is initially being launched in Eastern India, and is being offered in Kolkata, West Bengal, Bihar and Jharkhand through over 8300 authorized agents.

6. **State Bank of India (SBI) has initiated the process of merging its five associate banks with itself. The merged entity would create a financial**

sector powerhouse with total assets estimated to be worth around \_\_\_

**A** Rs. 37 lakh crores

**B** Rs. 72 lakh crores

**C** Rs. 60 lakh crores

**D** Rs. 48 lakh crores

**E** Rs. 15 lakh crores

### **Solution**

- The merged entity would create a financial sector power house with total assets estimated to be worth around Rs. 37 lakh crores.
- Among the five subsidiary banks, State Bank of Bikaner and Jaipur, State Bank of Mysore and State Bank of Travancore are listed entities.

**7. According to RBI guidelines, a non-banking entity seeking authorisation as ‘Bharat Bill Payment Operating Unit (BBPOU) under the proposed Bharat Bill Payment System (BBPS) should have**

**a minimum net worth of at least \_**

**A** Rs. 500 lakh crores

**B** Rs. 400 lakh crores

**C** Rs. 300 lakh crores

**D** Rs. 200 lakh crores

**E** Rs. 100 lakh crore

### **Solution**

According to RBI guidelines, a non-banking entity seeking authorisation should have a minimum net worth of at least Rs. 100 lakh crores

**8. Which country has been elected for the first time to chair the UN's legal affairs committee?**

**A** Ukraine



**B** Israel

**C** Uruguay

**D** Senega

**E** Sweden

### **Solution**

UNITED NATIONS (Reuters) - Israel won an election to chair the United Nations' legal committee, the first time that it will head one of the world body's six permanent committees since joining the U.N. in 1949.

**9. Eminent litterateur Mahim Bora, who died recently (August 2016) at the age of 92, was a well –known literary figure and educationalist from the Indian state of \_**

**A** West Bengal

**B** Tripura

C

Assam

D

Meghalaya

E

Manipur

### Solution

- Eminent Assamese litterateur Mahim Bora died due to old age problems in a private nursing home here, his family sources said.
- He was 92.
- He was admitted to the nursing home after his health condition deteriorated at his home in Nagaon district.
- Bora was a Padma Shri and Sahitya Akademi winner and is survived by a son and two daughters-in-law.

10. The operation “Raahat” was an operation if the Indian Armed Forces to evacuate Indian citizens and other foreign nationals from \_\_ in 2015.

A

Syria

B

Iraq

**C****Yemen****D****Sudan****E****Turkey**

### **Solution**

- Indian Naval Ship Tarkash evacuated 464 personnel of different nationalities from the war torn city of Aden, Yemen on 10 April 2015.
- Body of Late Shri Manjeet Singh, who succumbed to injuries sustained during bombing in Aden city was embarked onboard INS Tarkash for passage to Djibouti. He was a resident of Hamirpur, Himachal Pradesh.
- 46 Indians nationals and 422 persons hailing from 14 countries were evacuated in this trip from the port city of Aden and disembarked at Djibouti on 11 April 2015.

