

Banking Daily Quiz Blog - April 21



1. India's very own Global Positioning System (GPS) which is set to hit the market for public use in early 2018 is known as the 'Indian Regional Navigation Satellite System' (IRNSS). Its operational name is

A NASIK

B NASIC

C NAVIC

D NAVIK

E NAVIS

Solution

India's very own Global Positioning System (GPS) which is set to hit the market for public use in early 2018 is known as the 'Indian Regional Navigation Satellite System' (IRNSS). Its operational name is NAVIC.

2. The 'Dalong Village' covering an area of 11.35 sq. km. has recently (May 2017) been declared as Biodiversity Heritage site under Section 37 (I) of Biological Diversity Act, 2002. The village is situated in the Indian State of

A Manipur

B Madhya Pradesh

C Mizoram

D Maharashtra

E Assam

Solution

- Dalong village, covering an area of 11.35 sq km, has been declared as Biodiversity Heritage Site under Section 37(1) of Biological Diversity Act, 2002.
- The declaration was made after the recommendation of Manipur Biodiversity Board.
- The village is situated in Manipur.

3. The 'Almatti Dam' is a hydroelectric project on the Krishna River in the Indian State of

A Andhra Pradesh

B Maharashtra

C West Bengal

D Karnataka

E Telangana

Solution

- The Almatti Dam is a dam project on the Krishna River in North Karnataka, India which was completed in July 2005.
- The annual electric output of the dam is 713,000,000 kilowatts.
- The Almatti Dam is the main reservoir of the Upper Krishna Irrigation Project; the 290 megawatt (MW) power project is located on the right side of the Almatti Dam.

4. The first Indian State which has recently launched its official 'T-wallet' offering anytime anywhere platform for digital payments with an additional charge for the citizens is

A Chhattisgarh

B Telangana

C Kerala

D Maharashtra

E Andhra Pradesh

Solution

- Telangana became the first state in the country to launch official e-wallet.
- The newly-created state launched the T-Wallet, the official digital wallet of the state, offering anytime anywhere platform for digital payments with no additional charge for the citizens.

5. Which of the following categories of banks are not allowed to accept deposits under 'Pradhan Mantri Garib Kalyan Deposit Scheme' (PMGKDS) 2016?

A Private Sector Banks

B Public Sector Banks

C Regional Rural Banks

D Cooperative Banks

E State Bank of India

Solution

- Cooperative Banks are not allowed to accept deposits under 'Pradhan Mantri Garib Kalyan Deposit Scheme' (PMGKDS) 2016.
- Pradhan Mantri Garib Kalyan Deposit Scheme (PMGKDS), 2016 is a scheme notified by the Government of India on December 16, 2016 which is applicable to every declarant under the Taxation and Investment Regime for Pradhan Mantri Garib Kalyan Yojana, 2016.
- The deposit under this Scheme shall be made by any person who declares undisclosed income under sub-section (1) of section 199C

of the Taxation and Investment Regime for Pradhan Mantri Garib
Kalyan Yojana, 2016.

6. A banking outlet is one which opens for at least five days a week for at least

A two hours a day

B five hours a day

C three hours a day

D four hours a day

E six hours a day

Solution

A 'Banking Outlet' is a fixed point service delivery unit, manned by either bank's staff or its Business Correspondent where services of acceptance of deposits, encashment of cheques / cash withdrawal or lending of money are provided for a minimum of 4 hours per day for at least five days

7. Which of the following instruments is 'not' a debt instrument?

A Stocks

B Debentures

C Bonds

D Mortgages

E Promissory Note

Solution

- Stock is 'not' a debt instrument
- A stock (also known as equity) is a security that represents the ownership of a fraction of a corporation. This entitles the owner of the stock to a proportion of the corporation's assets and profits equal to how much stock they own. Units of stock are called "shares."

8. The working and activity of NBFCS are registered by the Reserve Bank of India within the framework of the

A Reserve Bank of India Act, 1934 (Chapter 10-12)

B Banking Regulation Act, 1949

C Companies Act, 1956

D Banking Companies Act, 1970 (Chapter No. 4)

E Corporate Act, 2001

Solution

The working and activity of NBFCS are registered by the Reserve Bank of India within the framework of the Reserve Bank of India Act, 1934.

9. **The Union Home Minister, Shri Rajnath Singh has recently (May 2017) released the book ‘India 2017: Yearbook’. The book is authored by**

A Dr. Arvind Panagariya

B Shri Rajiv Malhotra

C Shri Kamal Kishore

D Shri Tanay Pant

E **Shri Rajiv Mehrishi**

Solution

- The Union Home Minister, Shri Rajnath Singh has released the book India 2017 Yearbook authored by the Union Home Secretary, Shri Rajiv Mehrishi.
- The book was published by the Mc Graw Hill Education India.

10. The 'Sonai Rupai Wildlife Sanctuary' is situated in the Indian State of

A Arunachal Pradesh

B Tripura

C Meghalaya

D Sikkim

E Assam

Solution

- The 'Sonai Rupai Wildlife Sanctuary' is situated in the Indian State of Assam,
- This wildlife sanctuary covers 175 sq. km.
- It is located along the foothills of the Great Himalayan Range
- . The area was declared as a sanctuary in 1998.
- It is located 52 km from Tezpur town.

