

# Banking Daily Quiz Blog - April 26



1. The 2017 'North Atlantic Treaty Organization '(NATO) Summit was recently (May 2017) held in .....

A New York, United States of America

B London, United Kingdom

C Paris, France

D Brussels, Belgium

E Rome, Italy

### Solution

- The 2017 Brussels Summit of the North Atlantic Treaty Organization (NATO) was the 28th formal meeting of the heads of state and heads of government of the North Atlantic Treaty Organization, held in Brussels, Belgium.

2. The 'CGFMU' is a Credit guarantee Fund established for guaranteeing loans sacrificed under the:

A PMRY Scheme

**B PMMY Scheme**

C PMGSY Scheme

D PMAY Scheme

E PMUY Scheme

### **Solution**

- The CGFMU scheme, announced in April 2016, covers micro loans up to Rs 10 lakh extended under the Pradhan Mantri Mudra Yojana.
- In pursuance of the approval of the Cabinet vide its minutes of the meeting dated 6th January 2016, the Central Government hereby makes the following scheme for the purpose of providing guarantees to loans extended under Pradhan Mantri Mudra Yojana (PMMY).

3. The 'Federation of Indian Chamber of Commerce and Industries' (FICCI) Smart Policing Award for the year 2017 has recently (May 2017) been conferred upon .....

A Jammu City Police

B Pune City Police

C Kolkata City Police

D Delhi City Police

E Mumbai City Police

### **Solution**

- The 'Federation of Indian Chamber of Commerce and Industries' (FICCI) Smart Policing Award for the year 2017 has (May 2017) been conferred upon Pune City Police.

4. Which of the following is an integrated payment system which uses the customer's Smart or Credit Card by scanning a code of the merchant's place?

A Aadhaar Pay

B UPI

C Bharat QR

D Paytm

E Bhim

### Solution

- Bharat QR is an integrated payment system.
- It uses your mobile phone to pay through your debit or credit card by scanning a code at the merchant's place.

5. **Disha Microfine Private Limited has recently (May 2017) received the final approval from the Reserve bank of India to commerce**

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**A** Local Area Bank Operations

**B** Universal Banking Operations

**C** White Label ATM

**D** Payment Bank

**E** **Small Finance Bank**

### **Solution**

- Disha Microfin Ltd has received the final licence from the Reserve Bank of India(RBI) to set up a small finance bank.
- The small finance bank will be called Fincare Small Finance Bank and it is targeting a loan book of Rs 20,000 crore over the next five years.

6. With an intention of increasing Digital transactions, the Reserve bank of India has recently permitted co-operative banks to deploy their own or third-party point of sale terminals only if their net assets are more than .....

A 15 crore

B 25 crores

C 50 crore

D 10 crores

E 35 crore

### Solution

- RBI said co-operative banks can deploy their own points of sale terminals only if their net assets are more than Rs 25 crore, gross NPAs less than 7 per cent and no monetary penalty should have been imposed for two financial years.

7. 'Kanwar Pal Singh Gill' who recently (May 2017) passed away at the age of 82 was a former .....

A Indian Civil Rights Activist

**B Indian Police Officer**

C Indian Intelligence Officer

D Indian Football Player

E Indian Civil Servant

### **Solution**

- Kanwar Pal Singh Gill (29 December 1934 – 26 May 2017) was an Indian Police Service (IPS) officer.
- He served twice as Director General of Police (DGP) for the state of Punjab, India, where he is credited with having brought the Punjab insurgency under control.



8. The currency of the 'Republic of Maldives' is .....

A Riyal

B Rupee

C Ringgit

D Rufiyaa

E Rupiah

### Solution

- The Maldivian rufiyaa (MVR) is the national currency of the Republic of the Maldives. The rufiyaa is made up of 100 subunits, called laari, and is represented by the currency symbol Rf.
- The name rufiyaa is derived from the Hindi Sanskrit word rupya, meaning "silver."

9. A new cheaper, quicker and pollution- free ‘soil-to-soil technology to manufacture ‘biofuel’ has recently (June 2017) been developed by researchers at .....

A IIT-Gandhinagar

B IIT-Jamshedpur

C IIT-Kanpur

D IIT-Kharagpur

E IIT-Bhubaneswar

### Solution

- IIT Kharagpur researchers develop new technology to manufacture biofuel.
- Kolkata: Researchers at IIT Kharagpur have developed a new technology which will change the way biofuel is manufactured by making the process cheaper, quicker and pollution-free.

10. The 'European Extremely Large Telescope' which when completed will be the world's largest optical telescope is being set up on a 3,000-meter-high mountain in.....

A Arctic Desert in Canada

B Gobi Desert in China

C Taklimakan Desert

D Sahara Desert in Chad

E Atacama Desert in Chile

### Solution

- Construction began in Chile on the European Extremely Large Telescope, which when completed will be the world's largest optical telescope, some five times larger than the top observing instruments.
- Located on a 3,000 meter-high mountain in the middle of the Atacama desert, it is due to begin operating in 2024.

