

# Banking Daily Quiz Blog - April 29



1. **The Reserve Bank of India has advised banks to adhere to timelines prescribed for formulation and implementation of the ‘CAP’ by resolution of stressed loans. The alphabet ‘C’ in abbreviation ‘CAP’ stands for .....**

A Convertible

B Corporate

C Company

D Corrective

E Currency

### **Solution**

- The Reserve Bank of India has advised banks to adhere to timelines prescribed for formulation and implementation of the ‘CAP’ by resolution of stressed loans.
- CAP stands for Corrective Action Plan. So, C stands for Corrective.

2. The 1,980 MW 'Ghatampur Thermal power Project is proposed to be set up at an estimated cost of ₹ 17,237 crore in the Indian State of .....

**A** Uttar Pradesh

B Chhattisgarh

C Bihar

D Odisha

E Uttarakhand

### Solution

The Cabinet Committee on Economic Affairs (CCEA) today approved setting up of 1,980-mw Ghatampur thermal power project at an estimated cost of Rs 17,237.8 crore in Uttar Pradesh.

3. The city of 'Abu Dhabi' is the capital of .....

A Republic of Turkey

B Lebanese Republic

C The Hashemite Kingdom of Jordan

D Kingdom of Saudi Arabia

E United Arab Emirates

### Solution

- Abu Dhabi is the largest emirate in the United Arab Emirates, occupying 84 per cent of the national landmass territory.
- It has 200 islands and a long coastline stretching 700km. Its total area is 67,340 sq. km.
- Abu Dhabi city in the emirate is the federal capital of the UAE.

4. The 'Singareni Collieries Company Limited' (SCCL) is a government-owned coal mining company in India. The company is jointly owned by the Government of India and the .....

A Government of Madhya Pradesh

B Government of Andhra Pradesh

C Government of Uttar Pradesh

D Government of Telangana

E Government of Tamil Nadu

### Solution

The Singareni Collieries Company Limited (SCCL) is a Government coal mining company jointly owned by the Government of Telangana and Government of India on a 51:49 equity basis.

5. The 'IRS' is a liquid financial derivative instrument which can be used to hedge against charges in .....

A Income streams

B Interest rates

C Stock notices

D Exchange rates

E None of the above

### Solution

An interest rate swap (IRS) is a liquid financial derivative instrument in which two parties agree to exchange interest rate cash flows, based on a specified notional amount from a fixed rate to a floating rate (or vice versa) or from one floating rate to another.

6. **Punjab National Bank (PNB) has recently (May 2017) received USD 100 million as the first tranche of the USD 500 million multi-tranche finance facility for Solar Rooftop Investment Programme (SRIP) approved in 2016 by .....**

**A Asian Development Bank**

B New Development Bank

C International Monetary Fund

D International Development Association

E International Finance Corporation

### **Solution**

- The Asian Development Bank (ADB) and the Punjab National Bank (PNB) signed a \$100 million loan — to be guaranteed by the Government of India — that will finance large solar rooftop systems on industrial and commercial buildings throughout India.
- The PNB will use the ADB funds to make further loans to various developers and end users to install rooftop solar systems.

7. According to the 2011 Census data, the sex ratio of the population in the country in 2011 stood at .....

A 931 females to 1000 males

B 967 females to 1000 males

**C 940 females to 1000 males**

D 945 females to 1000 males

E 970 females to 1000 males

### Solution

- Sex Ratio for total population in 2011 census stands at 940 females against 1,000 males.

8. During the recent (May 2017) six day four nation tour Prime Minister Narendra Modi visited “Madrid” the capital city of .....

A Slovakia

**B Spain**

C Switzerland

D Sweden

E Swaziland

### Solution

- Prime Minister Narendra Modi arrived in Spain's capital city Madrid aimed at boosting bilateral economic engagement with them and inviting more investment for India's transformation.

9. According to RBI guidelines, a scheduled commercial bank can own stake in a payments bank to the extent permitted under Section 19(2) of the .....

A Public Financial Institutions Act, 1956

**B Banking Regulation Act, 1949**

C State Bank of India Act, 1955

D Reserve Bank of India Act, 1934

E Reserve Bank of India Act, 1953

### **Solution**

According to RBI guidelines, a scheduled commercial bank can own stake in a payments bank to the extent permitted under Section 19(2) of the Banking Regulation Act, 1949.

10. July 11, every year is observed as the .....

**A** World Population Day

**B** World Literacy Day

**C** World Heart Day

**D** Malala Day

**E** World Hepatitis Day

### Solution

- World Population Day is observed annually on 11 July to focus the attention on the urgency and importance of population issues.
- National 7-Eleven Day is observed every year on 11 July

