

Banking Daily Quiz Blog - May 13



1. Which of the following mountaineers is the first Indian to summit Mount Everest a record six time?

A Loveraj Singh

B Mohan Singh Gunjyal

C H.P.S. Ahluwalia

D Harish Kapadia

E Jamling Tenzing Norgay

Solution

Uttarakhand mountaineer Love Raj Singh Dharmshaktu has become the first Indian to summit Mount Everest a record six times.

2. provide liquidity for global financial system and capital markets make up financial market.

A Capital Markets

B Derivative Markets

C Money Markets

D Share markets

E None of the above

Solution

- The money market refers to trading in very short-term debt investments.
- At the wholesale level, it involves large-volume trades between institutions and traders.
- At the retail level, it includes money market mutual funds bought by individual investors and money market accounts opened by bank customers.

3. The India Aspiration Fund (IAF) is a fund of funds that would invest in venture capital funds for meeting the capital requirement of

.....

A Agriculture Sector

B B. Housing Sector

C Mid corporates

D MSME starts-ups

E Electronics Sector

Solution

- The India Aspiration Fund is a fund of funds that would invest in venture capital funds for meeting the equity requirement of MSME start-ups.
- The total ₹ 2,000 crore of seed capital can be leveraged to raise ₹ 25,000 crore.

4. **Who among the following took charge as whole- time Member in Insolvency and Bankruptcy Board of India (IBBI)?**

A Ravindra Puranik

B Pradeep Subramanian

C Makrand Saxena

D **Mukulita Vijayawargiya**

E Dr. M.S. Sahoo

Solution

Mukulita Vijayawargiya took charge as whole- time Member in Insolvency and Bankruptcy Board of India (IBBI).

5. A security whose income payments and hence value are arrived from and assets is known as

A Structured security

B Asset backed security

C Collateral security

D Price of security

E Mortgage security

Solution

- A security whose income payments and hence value are arrived from and assets is known as Asset backed security.

6. 'Equity-linked savings Scheme' (ELSS) are open-ended diversified equity schemes offered by

A Stock exchanges

B Commercial Banks

C Primary Dealers

D Mutual funds

E SEBI

Solution

- A Equity Linked Savings Scheme, popularly known as ELSS, is a type of diversified equity scheme which is close-ended, with a lock-in period of three years, offered by mutual funds in India.
- They offer tax benefits under the Section 80C of Income Tax Act 1961.

7. **India's first Small Finance Bank, the Capital Small Finance Bank' is headquartered in.....**

A Chennai

B Jaipur

C Bengaluru

D Mumbai

E Jalandhar

Solution

- Capital Small Finance Bank (formerly Capital Local Area Bank Ltd) is India's first small finance bank started its banking operations in April 2016 in Jalandhar, Punjab.
- The bank got the license of Small Finance Bank from Reserve Bank of India (RBI) in March 2016.

8. The alphabet 'D' in the abbreviation 'NSDL' stands for

.....

A Derivative

B Debt

C Dematerialization

D Depository

E Demand

Solution

- NSDL, one of the largest Depositories in the World, established in August 1996 has established a state-of-the-art infrastructure that handles most of the securities held and settled in dematerialized form in the Indian capital market.
- Although India had a vibrant capital market which is more than a century old, the paper-based settlement of trades caused substantial problems like bad delivery and delayed transfer of title, etc.
- The enactment of Depositories Act in August 1996 paved the way for establishment of NSDL.

9. The 'LTV ratio' is a financial term commonly used by lenders and building securities to express the ratio of a loan to the value of an asset purchased. The alphabet 'V' in the abbreviation 'LTV' stands for.....

A Virtual

B Valuation

C Voluntary

D Value

E Visual

Solution

- The loan-to-value (LTV) ratio is an assessment of lending risk that financial institutions and other lenders examine before approving a mortgage.
- Typically, loan assessments with high LTV ratios are considered higher risk loans. Therefore, if the mortgage is approved, the loan has a higher interest rate.

10. India's first underwater metro rail tunnel has recently (May 2017) been completed under the

A Yamuna River

B Gomati River

C Hooghly River

D Krishna River

E Narmada River

Solution

- India's first underwater metro tunnel completed for Rs 9,000 cr in Bengal.
- The tunnelling work under the Hooghly river, the first such underwater project in the country, to provide metro connectivity between Howrah and Kolkata has been completed.



