

# Banking Daily Quiz Blog - May 16



1. The recently launched 'Paytm Payments Bank' is permitted to open savings accounts where in customers shall be able to hold maximum amounts of up to .....

A 2,00,000/-

**B 1,00,000/-**

C 50,000/-

D 5,00,000/-

E 10,00,000/-

### **Solution**

The recently launched 'Paytm Payments Bank' is permitted to open savings accounts where in customers shall be able to hold maximum amounts of up to 1,00,000/- rupees.

2. The 'External Commercial Borrowing' (ECB) guidelines and policies are regulated and monitored by the Reserve Bank of India along with.....

**A** Department of Economic Affairs

B Department of Revenue

C Department of Investment and Asset Management

D Department of Expenditure

E None of the above

### Solution

- The DEA (Department of Economic Affairs), Ministry of Finance, Government of India along with Reserve Bank of India, monitors and regulates ECB guidelines and policies.

3. Which of the following Indian businessman is amongst the Forbes list of annual '25 Global Game Changers' 2017 in transforming their industries and changing the lives of billions of people around the globe?

A

Gautam Adani

B

Rakesh Jhunjhunwala

C

Vijay Shekhar Sharma

D

Mukesh Ambani

E

Radhika Prasad

### Solution

- Mukesh Ambani was named in the Forbes' second annual list of Global Game Changers that included 25 'intrepid business leaders' who are 'unsatisfied with status quo' and are “transforming their industries and changing the lives of billions of people around the globe.”

4. Under the NEFT system, fund transfers are presently settled at hourly intervals from 8 am to 7 pm on all working days in periodical batches. The RBI has recently announced to raise the number of hourly batches from 12 to .....

A 24

**B 25**

C 23

D 26

E 22

### Solution

- Under the NEFT system, fund transfers are presently settled at hourly intervals from 8 am to 7 pm on all working days in periodical batches.
- The RBI has recently announced to raise the number of hourly batches from 12 to 25.

5. **The Reserve Bank of India (RBI) has recently permitted banks to open ‘banking outlets’ in Tier-1 to Tier-6 centers without having the need to take RBI permission. The rationalization is however not applicable to.....**

**A** Private Sector Banks

**B** Public Sector Banks

**C** Payment Bank

**D** Small Finance Bank

**E** **Regional Rural Bank**

### **Solution**

- The Reserve Bank of India (RBI) has recently permitted banks to open ‘banking outlets’ in Tier-1 to Tier-6 centers without having the need to take RBI permission.
- The rationalization is however not applicable to Regional Rural Bank.

6. The 'International Fertilizer Industry Association' (IFIA) having about 500 members, worldwide including 68 countries is based in.....

A Strasbourg, France

B Washington DC, USA

C Geneva, Switzerland

**D Paris, France**

E Frankfurt, Germany

### Solution

- Paris based IFA is the global Fertilizer Association having about 500 Members Worldwide representing 68 countries including 24 Members from India.
- International Fertiliser Association hires Rakesh Kapur as Chairman.

7. **The author of the book, Mann Ki Baat: A Social Revolution on Radio is.....**

**A**

**Shri Rajesh Jain**

**B**

**Shri Anand Jain**

**C**

**Shri Suresh Jain**

**D**

**Shri Kailash Jain**

**E**

**Shri Naveen Jain**

### **Solution**

- Shri. Rajesh Jain is the author of the book, Mann Ki Baat: A Social Revolution on Radio.
- Rajesh Jain, a former aide to Prime Minister Narendra Modi, says he has no idea who wrote Mann Ki Baat: A Social Revolution on Radio and why he was asked to stand in for the author



8. According to the recent data (May 2017) released by the International Stainless-Steel Forum (ISSF), the largest producer of Stainless Steel in the world in 2016 was.....

A Russia

B China

C India

D USA

E UK

### Solution

According to the recent data (May 2017) released by the International Stainless-Steel Forum (ISSF), the largest producer of Stainless Steel in the world in 2016 was China.

9. **Who from amongst the following has recently been elected as one of the members of ‘Badminton World Federation’ (BWF) Athletes’ Commission?**

**A** Saina Nehwal

**B** Jwala Gutta

**C** P. C. Thulasi

**D** **P. V. Sindhu**

**E** Meena Shah

### **Solution**

P. V. Sindhu has recently been elected as one of the members of ‘Badminton World Federation’ (BWF) Athletes’ Commission.

1. Sindhu is the first Indian Badminton player to win a Silver Medal at RIO Olympics. Some of her career best achievements in Women’s Singles are as above and she is ranked 2nd in BWF Rankings.
2. Sindhu was the recipient of the Best Female Promising Player of 2016 award of BWF. Sindhu is the youngest Indian to receive fourth highest Indian civilian honour “Padma Shri” in 2015.

3. Sindhu received highest sporting honour “Rajiv Khel Ratna” Award of India in 2016. Sindhu is Brand Ambassador for Government of India for various public utility projects.

10. **Mobile Wallets which do not permit cash withdrawal as redemption, but allows customers to buy goods and services at billed merchants and perform financial services at billed locations are known as**

.....

**A** Open Wallets

**B** Semi-open Wallets

**C** Semi-open Wallets

**D** Semi-closed Wallets

**E** Semi- blocked Wallets

### **Solution**

- Mobile Wallets which do not permit cash withdrawal as redemption but allows customers to buy goods and services at billed merchants and perform financial services at billed locations are known as Semi-closed Wallets.
- Semi-closed e-wallets are used to make online payments for goods and services at select merchant locations.
- Semi-closed e-wallets are online prepaid accounts, which can be used to pay for goods and services at select merchant locations that

have tie-ups with the e-wallet issuing company.

