

Banking Daily Quiz Blog - May 2



1. The 'Ease of Doing Business Index' is an index proposed by the

.....

A World Trade Organisation

B New Development Bank

C World Economic Forum

D Asian Development Bank

E World Bank

Solution

- Ease of doing business is an index published by the World Bank.
- It is an aggregate figure that includes different parameters which define the ease of doing business in a country.
- It is computed by aggregating the distance to frontier scores of different economies.

2. **The Reserve Bank of India has been opening the bank license window only periodically. Under the ‘on-tap’ mechanism, however an application can be made**

A as and when RBI notifies

B only for specified corporations

C **at any time, subject to conditions**

D only for specified branches

E only for specified banks

Solution

- The RBI has been opening the bank licence window only periodically. Under the ‘on tap’ mechanism, however, an application can be made at any time subject to certain conditions.
- According to the draft RBI guidelines, non-banking finance companies and resident individuals or professionals with 10 years of experience in banking and finance will be eligible to apply.
- Also eligible are private sector entities and groups owned and controlled by residents, provided they have total assets worth at least

₹5,000 crore, with the non-financial group business not accounting for more than 40 per cent of the total assets or the gross income.

3. In a breakthrough in military aviation technology, its largest indigenously built transport aircraft Y-20, was inducted by

.....

A Russia

B Pakistan

C China

D France

E India

Solution

China inducted its largest indigenously-built transport aircraft Y-20, a breakthrough in military aviation technology for the PLA that allows the world's largest force to transport cargo and troops over long distances in diverse weather conditions.

4. The two-day 'G7 Summit 2017' was recently (May 2017) held in

.....

A Italy

B United Kingdom

C Japan

D France

E Germany

Solution

- The leaders of the United States, Canada, Britain, France, Germany, Italy and Japan – countries collectively known as the Group of Seven (G7) 2017 two-day summit in the resort town of Taormina, Italy.
- The bloc meets annually to discuss a wide range of issues, including global economy, security and energy.

5. In order to move towards a cashless economy, the RBI has recently prohibited Non-Banking Finance Companies (NBFCs) from disbursing loans against gold for an amount over

A 20,000/-

B 99,000/-

C 50,000/-

D 15,000/-

E 40,000/-

Solution

- NBFC cash loan against gold restricted to Rs 20,000

6. India's largest bridge, the 'DholaSadiya Bridge' has recently (May 2017) been inaugurated by PM Shri Narendra Modi. The bridge in the Indian State of Assam is built over the

A Manasa River

B Dhansiri River

C Lohit River

D Teesta River

E Dihing River

Solution

- Prime Minister Narendra Modi inaugurated India's longest bridge, spanning 9.3 km across the Brahmaputra, promising to turn the north-east into a showpiece of infrastructure development.
- PM Narendra Modi inaugurated India's longest bridge, bridge over the Lohit in Assam, and named it after singer Bhupen Hazarika.
- The road bridge, connecting Dhola in Arunachal Pradesh to Sadiya in Assam, has been built at a cost of Rs2,056 crore by the ministry of road transport and highways.

7. The largest of White Label ATM Kiosks under the brand name 'Indicash' is owned and operated by

A BTI Payments

B Tata Communications Payment Solution

C Muthoot Finance Limited

D Prize Payments Solutions Limited

E Sun Infra Finance

Solution

- Tata Communications Payment Solutions Limited (TCPSL) was the first company authorized by the Reserve Bank of India (RBI) to open White Label ATMs in the country.
- It got launched under the brand name 'Indicash'.

8. **The only Indian cricketer of the country to feature in the top 10 of the ICC player Rankings for ODIs on May 2017?**

A Virat Kohli

B Amit Mishra

C Shikhar Dhawan

D M.S. Dhoni

E Rohit Sharma

Solution

- Team India Skipper Virat Kohli Is The Only Cricketer To Seal A Spot In The Top 10 Of The ICC Players Rankings For ODIs As He Managed To Hold On To His Third Spot In The Batsman's List.

9. **Based on the UN Habitual Data, the World Economic Forum has recently named two Indian cities as the world's most crowded cities. The cities are Mumbai and**

A New Delhi

B Kolkata

C Surat

D Kota

E Bengaluru

Solution

- Two Indian cities—Mumbai and Kota—have been named among the world's most crowded in a list topped by Dhaka, said World Economic Forum (WEF) citing UN Habitat data.
- With a population density of 44,500 people per square kilometre, Dhaka, the capital of Bangladesh, is the most crowded city on the planet, followed by India's financial capital Mumbai, home to 31,700 people per square kilometre at the second place.
- Kota in Rajasthan with 12,100 people per square kilometre was ranked seventh.

10. 'LAF' is a monetary policy instrument which allows banks to borrow money through repurchase agreements. The alphabet 'L' in the abbreviation 'LAF' stands for.....

A Leverage

B Legitimate

C Liquidity

D Liability

E Local

Solution

- A liquidity adjustment facility (LAF) is a tool used in monetary policy, primarily by the Reserve Bank of India (RBI) that allows banks to borrow money through repurchase agreements (repos) or to make loans to the RBI through reverse repo agreements.
- This arrangement is effective in managing liquidity pressures and assuring basic stability in the financial markets.
- In the United States, the Federal Reserve transacts repos and reverse repos under its open market operations.

- The RBI introduced the LAF as a result of the Narasimham Committee on Banking Sector Reforms (1998).

