

Banking Daily Quiz Blog - May 27



1. Which of the following personalities is known as “Metro Man”?

A PV Chandran

B Elattuvalapil Sreedharan

C Tessy Thomas

D Man Mohan Sharma

E None of these

Solution

- Sreedharan is popularly known as the Metro Man for his groundbreaking work in transforming public transport in India, particularly his work with Delhi Metro as well as being behind the development of the Konkan Railways.
- Elattuvapil Sreedharan is a retired officer of the Indian Engineering Service and advisor to several Metro projects in India. He is a member of the United Nations’ High Level Advisory Group on Sustainable Transport.

2. **The Nobel Peace Prize was awarded to the International Campaign to Abolish Nuclear Weapons (ICAN) for drawing attention to the “catastrophic humanitarian consequences” of using nuclear weapons and for its efforts in a nuclear treaty. The headquarter of International Campaign to Abolish Nuclear Weapons (ICAN) is in _.**

A Vienna, Austria

B Rome, Italy

C Geneva, Switzerland

D Melbourne, Australia

E Paris, France

Solution

- The International Campaign to Abolish Nuclear Weapons (ICAN) is a coalition of non-governmental organizations promoting adherence to and implementation of the United Nations nuclear weapon ban treaty.
- Headquarters location: Geneva, Switzerland
- Founded: 23 April 2007, Melbourne, Australia
- Leader: Beatrice Fihn

- Type of business: Non-profit international campaign

3. What is the full form of CVV?

A Credit Verification Value

B Currency Verification Variable

C Customer Verification Value

D Card Verification Value

E None of these

Solution

- CVV stands for Card Verification Value.
- This number is vital for completing online transactions and should never be shared with anyone. The CVV number is generated by debit card issuers (banks or other financial institutions) (banks or other financial institutions) based on the following details: DEBIT CARD NUMBER, SERVICE CODE, CARD EXPIRY DATE & ISSUER'S UNIQUE CODE
- There are two parts to the CVV number.
- The first part is covered in a striped magnetic strip. It contains crucial unique data pertaining to your debit card. This information is

recovered when the card is swiped through a magnetic reader machine.

1. The second part consists of digits which need to be entered while making an online or telephonic transaction. This security number is one of the many advantages of a debit card.

4. The initiative, 'Livelihood and Water Security' for the states of Haryana and Rajasthan is to be launched under the aegis of which of the following banks?

A Dena Bank

B HDFC Bank

C ICICI Bank

D YES Bank

E Kotak Mahindra Bank

Solution

- YES Bank is all set to roll out a capacity building project with farmers in Haryana and Rajasthan under its 'Livelihood and Water Security' CSR initiative.
- “The programme would be rolled out initially across 15 districts (eight districts in Haryana and seven in Rajasthan) in these two States, impacting 10,900 farmers. Digital methodology would be used to train farmers.

5. Which of the following country is the last to join BRICS association in 2010?

A Indonesia

B Bangladesh

C South Africa

D China

E Argentina

Solution

- South Africa officially became a member nation on 24 December 2010, after being formally invited by China to join and subsequently accepted by other BRIC countries.
- BRICS is the group composed by the five major emerging countries - Brazil, Russia, India, China and South Africa -, which together represent about 42% of the population, 23% of GDP, 30% of the territory and 18% of the global trade.

6. **National Payment Corporation of India (NPCI) was incorporated in the year 2005. The organisation was set up in the supervision of __.**

A State Bank of India

B Reserve Bank of India

C Insurance Regulatory and Development Authority of India

D National Bank for Agriculture and Rural Development

E Securities and Exchange Board of India

Solution

- National Payment Corporation of India (NPCI) was incorporated in the year 2005.
- The organisation was set up in the supervision of the central bank of India that is Reserve Bank of India.
- RBI has initiated the idea of setting up the NPCI with the objective of encouraging the Retail Payment System in the nation.

7. A new scheme by the name of 'RISE' was introduced in the budget 2017-18. RISE stands for _.

A Rejuvenating Intermediate and Small scale Enterprises

B Renewing Institutional and Societal Establishments

C Revitalising Infrastructure and Systems in Education

D Reforming Infrastructure and Systems in Evaluation

E Relocating Internal and Sub divisional Establishments

Solution

- A new initiative known as 'RISE' was announced by the Finance Minister today. RISE stands for Revitalising of Infrastructure and Systems in Education.
- RISE involves revitalising infrastructure, opening schools for Scheduled Tribe population as well as promoting programmes for teachers, in order to improve quality education for students, ” .
- The government has allotted a total expenditure of 1.35 lakh crore for health, education and social welfare.

8. **Corporation Bank is a public-sector banking company headquartered in __.**

A Kolkata

B Mangalore

C Chennai

D Bengaluru

E Mumbai

Solution

- Corporation Bank was a public-sector banking company headquartered in Mangalore, India.
- The bank had a pan-Indian presence. Presently, the bank has a network of 2,432 fully automated CBS branches, 3,040 ATMs, and 4,724 branchless banking units across the country.

9. Who has been appointed as the first CFO of the Reserve Bank of India?

A Sudha Balakrishnan

B M.K. Jain

C Amitabh Kant

D H R Khan

E S.S. Mundra

Solution

- In 2018, as one of the biggest organisational changes at the Reserve Bank of India, Sudha Balakrishnan was appointed as the first Chief Financial Officer (CFO) of the country's central bank for a three-year term.
- Sudha Balakrishnan was appointed as the first Chief Financial Officer (CFO) of the country's central bank for a three-year term. Formerly a vice president at National Securities Depository Limited, she was the twelfth person to be given the rank of an executive director at the Reserve Bank.

10. Who is the current President of South Korea?

A Roh Tae-woo

B Tshering Tobgay

C Moon Jae-in

D Park Geun-hye

E Sangay Ngedup

Solution

- Moon Jae-in (Korean pronunciation born January 24, 1953) is the current president of South Korea, having taken office in 2017.

