Banking Daily Quiz Blog - June 14

1. **How many such pairs of letters are there in the word BACKGROUND each of which has as many letters between them in the word as in English alphabet?(in both forward and backward direction)**

A   One

B   Two

C   **Three**

D   None

E   More than three

Solution

Diagram as follows :

Letter	B	A	C	K	G	R	O	U	N	D
Position	2	1	3	11	7	18	15	21	14	4

Forward Pair : No such pair.

Backward Pair: AB, UB, UA

Hence, there are three pair.

2. **It is possible to make only one meaningful English word with the first, the fourth and the sixth of the word WONDER and the second letter of the word LAND, which of the following will be the third letter of that word? If no such word can be made give 'X' as the answer and if more than one such word can be made give 'Y' as the answer.**

A   A

B   N

C   W

D   X

E   Y

Solution

Given words: WONDER and LAND

Consider WONDER

1st letter = W, 4th letter = D, 6th letter = R

Consider LAND

2nd letter = A

Letters given: W D R A

Possible words: DRAW (to move or develop something), WARD (a protected place).

Hence, more than one such word can be made, and the answer is Y.

Each of the following question and two statements numbered I and II given below it. You have to decide whether the data given in the statements are sufficient to answer the question. Read both the statements and choose the most appropriate answer.

3. **How many person standing between Kamal and Luvkush in a straight line of 15 persons (Note: all are standing in a straight line facing north).**

I. Shiv stands eleventh from the right end of the line. Luvkush stands exactly at the center of the line. There are as many persons to the right of Kamal as there are to the left of Shiv.

II. Ram stands fourth from the left end of the line. Shiv sits to the immediate right of Ram. Only two person stand between Luvkush and Shiv. Only two person stand between Kamal and Shiv.

A

The data either the statement I alone or statement II alone are sufficient to answer the question.

B

The data even in the both statements I and II together are not sufficient to answer the question.

C

The data in statement II alone are sufficient to answer the question while the data in statement I alone are not sufficient to answer the question.

D

The data I the both the statement I and II together are necessary to answer the question.

Solution

I. Shiv stands eleventh from the right end of the line. Luvkush stands exactly at the center of the line. There are as many persons to the right of Kamal as there are to the left of Shiv.

As we can see in the above diagram there are 2 people between Kamal and Luvkush. Hence, Data in statement I are sufficient to answer the question.

II. Ram stands fourth from the left end of the line. Shiv sits to the immediate right of Ram. Only two person stand between Luvkush and Shiv. Only two person stand between Kamal and Shiv.

As we can see in above diagram there are 5 persons between Kamal and Luvkush. Hence, data in statement II alone are sufficient to answer the question.

Here, data either the statement I alone or statement II alone are sufficient to answer the question.

Each of the following question and two statements numbered I and II given below it. You have to decide whether the data given in the statements are sufficient to answer the question. Read both the statements and choose the most appropriate answer.

4. **How many people are standing in a straight line (Note: all are facing north)?**

I. U stand third from the left end of the line. U is an immediately neighbor of P and W. Only one person stands between W and T. Only two people stand to the right of W.

II. S stands at extreme left end of the line. T stand to the extreme right end of the line. Only one person stand between S and U. Only one person stand between T and W.

A

The data either the statement I alone or statement II alone are sufficient to answer the question.

B

The data even in the both statements I and II together are not sufficient to answer the question.

C

The data in statement II alone are sufficient to answer the question while the data in statement I alone are not sufficient to answer the question.

D

The data I the both the statement I and II together are necessary to answer the question.
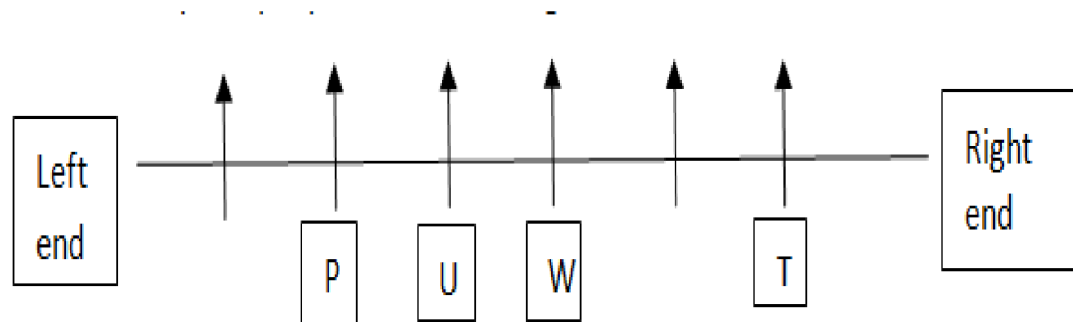
Solution

From statement I:

1. U stand third from the left end of the line. U is an immediately neighbor of P and W. Only one person stands between W and T. Only two people stand to the right of W.
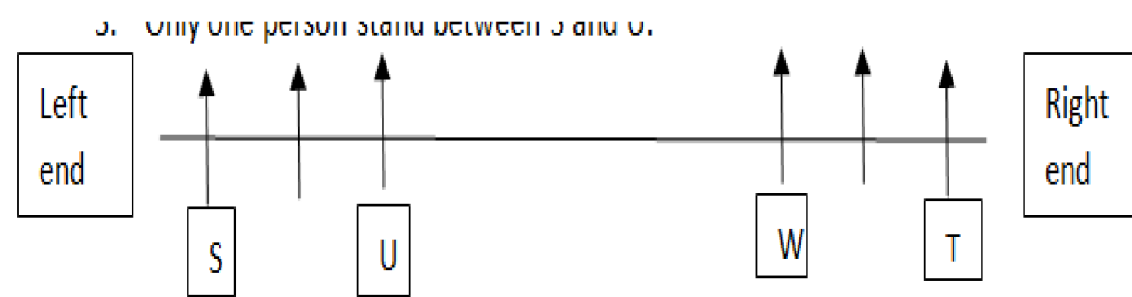

As shown in the above diagram, there are total 6 people standing in a straight line.

From statement II:

1. S stands at extreme left end of the line. T stand to the extreme right end of the line. Only one person stand between S and U. Only one

person stand between T and W.

Left end							Right end
	S	U		W		T	

As we can see in above diagram, we can't determine how many people are standing in straight line. Hence, data in statement I alone are sufficient to answer the question, while the data in statement II alone are not sufficient to answer the question.

'Strong' arguments are those, which are both important and directly related to the question. 'Weak' arguments are those, which are of minor importance and also may not be directly related to the question or may be related to a trivial aspect of the question. The question below is followed by two arguments numbered I and II. You have to decide which of the arguments is a 'strong' argument and which is a 'weak' argument.

5. **Statement: Should the oil companies be allowed to fix the price of petroleum products based on market conditions?**

Arguments:

I. Yes, this is the only way to make the oil companies commercially viable.

II. No. This will put additional burden on the retail prices of essential commodities causing hardship to the masses.

A   Argument I is strong

B   **Argument II is strong**

C   Either argument I or II is strong.

D   Both argument I and II are strong.

E   Neither argument I nor II is strong

Solution

Oil is an essential commodity and its prices govern the prices of other essential commodities. Thus the interest of the common people should be taken care of rather than the profitability of oil companies.

Thus argument II is strong.

On the basis of the information provided. You have to assume everything in the statement to be true, then decide which of the given/suggested courses of action logically follows for pursuing. Select your answer from amongst the given alternatives (1), (2), (3), (4), (5).

6. **Statement: A further increase in the pollution level of the city, due to industrial wastes and automobiles, will produce a grave environmental problem for city dwellers.**

Courses of Action:

I. All factories of the city should be shut immediately.

II. Automobiles in the city should not be allowed to ply for more than 4 hours in a day.

III. Government should restrict permitting new licenses to the factories and automobiles.

| A | **Only III follows** |

| B | All follows |

| C | Only I follows |

| D | Only II follows |

| E | None follows |

Solution

The actions stated in the options are too extreme to combat pollution. If all factories were to shut immediately, there will be difficulty for the citizens to procure the industrial goods which these factories produce. Automobiles are a necessity for private as well as public transport, so restricting their plying time is no solution.

However the further increase in pollution can be controlled by restricting setting up of new factories and allowing the plying of additional automobiles in the city by restricting their licenses.

Note that restricting does not mean banning. The authorities will still be able to issue licenses for essential transportation and industries.

On the basis of the information provided. You have to assume everything in the statement to be true, then decide which of the given/suggested courses of action logically follows for pursuing. Select your answer from amongst the given alternatives (1), (2), (3), (4), (5).

7. **Statement: One of the problems of the public food – processing industry is the irregular supply of raw material to other industries also.**

Courses of Action:

I. The government should deregulate the supply of raw material for the food processing industry.

II. The government should announce an attractive package to ensure regular supply of raw material. The producers of raw material are not getting a reasonable price.

A Only I follows

B **Only II follows**

C Either I or II follows

D Niether I nor II follows

E Both I and II follows.

Solution

Statement I is an absurd suggestion. When one industry is facing trouble because of regulations, it talks of deregulating the supply of food industry as well. II is a better because it would tend to solve the problem.

So answer is option 2.

On the basis of the information provided. You have to assume everything in the statement to be true, then decide which of the given/suggested courses of action logically follows for pursuing. Select your answer from amongst the given alternatives (1), (2), (3), (4), (5).

8. **Statement: Every year, at the beginning or at the end of the monsoons, we have some cases of conjunctivitis, but this year it seems to be a major epidemic witnessed after nearly four years.**

Courses of Action:

I. Precautionary measures should be taken after every four years to check this epidemic.

II. People should be advised to drink boiled water during winter season.

A Only I follows

B Only II follows

C Either I or II follows

D **Neither I nor II follows**

E Both I and II follows

Solution

Against an epidemic, precautionary measures should be taken every year and not every four years. Hence I does not follow.

II is not a preventive action against conjunctivitis. Hence II also does not follow.

9. **Statement : Paytm on Tuesday became the third entity after Airtel and India Post to launch the Payment Bank in India. The bank claims to be India's first bank with zero charges on online transactions, no minimum balance requirement and free virtual debit card. For saving accounts, the payment bank will offer annual interest of 4 per cent and will also be setting up KYC centers across India to help customers get KYC done. KYC is a mandatory eligibility requirement for a Payments Bank account.**

Assumptions :

I. In the first phase, the company will roll out the limited version of the banking apps for its employees and associates.

II. Paytm Payments Bank is offering savings and current accounts with a debit card and the ability to make fast and easy payments.

A   Only I implicits

B   Only II implicits

C   Either I or II implicits

D **Neither I nor II implicits**

E Both I and II implicits

Solution

Though both the assumptions are related to the same topic as the one discussed in the passage they cannot be termed assumptions from the same.

The passage is an announcement as to what Paytm is about to launch in the banking sector of the company and what it is offering in terms of benefit to the consumers.

Under assumption I, it states what will happen in the first phase. This is not an assumption. This is the plan of action. Thus, assumption I is not implicit.

Assumption II again is a further elaboration of the given passage and not an assumption. Thus option 4 is the correct answer.

Directions: In the question below is given a statement followed by two assumptions numbered I and II. An assumption is something supposed or taken for granted. You have to consider the statement and the following assumptions and decide which of the assumptions is implicit in the statement.

10. **Statement: That bail is the norm in jail, the exception is a principle that is limited in its application to the affluent, the powerful and the influential.**

    Assumptions :

    I. Bail is an expensive proposition in India.

    II. The poor languish in jails despite being innocent as they don't have the necessary monetary backup.

    A Only I implicit.

    B Only II implicit.

    C Either I or II implicit.

    D Neither I nor II implicit.

    E Both I and II implicit.

Solution

From the statement it is quite clear that a bail that is fine paid by the suspect to keep them out of jail prior to judgement is expensive collateral and thus only the rich people can afford it.

Assumption I correctly assumes that bail is expensive but to assume the same regarding a country would be wrong as the statement does not point to a particular country but is a general one. Thus assumption I cannot be implicit.

Assumption II on the other hand correctly implies that since ball is mostly availed for by the rich, it must be the poor who suffer because of their reduced monetary access.

Thus option 2 is the correct answer.