

Banking Daily Quiz Blog - June 2



1. In which one of the following States, Patratu Thermal Power Plant is proposed to be set up?

A Madhya Pradesh

B Bihar

C Jharkhand

D West Bengal

E Kerala

Solution

- The proposed site is located near Patratu town in Ramgarh district of Jharkhand.
- PM Modi inaugurates NTPC's Rs 18,000 crore Patratu thermal power plant in Jharkhand.

2. Which one of the following is the official mascot of Tokyo 2020 Olympic Games?

A Soohorang

B Vinicius de Moraes

C The Hare, the Polar Bear and the Leopard

D Miraitowa

E Bandabi

Solution

- Miraitowa and Someity is the official mascot of Tokyo 2020.
- Olympic Games mascots, are meant to be embodiments of both Japanese culture and the spirit of the Olympic and Paralympic games.
- Both characters have an anime style and are extremely athletic – they participate in every event, from basketball and tennis to archery, kayaking, and horseback riding.

3. **Where is the headquarters of Asian Development Bank (ADB) located?**

A Berlin, China

B Tokyo, Japan

C Moscow, Russia

D Shenzhen, China

E Mandaluyong, Philippines

Solution

- ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty.
- Established in 1966, it is owned by 68 members—49 from the region.
- The headquarters of the bank is at 6 ADB Avenue, Mandaluyong, Metro Manila, Philippines, and it has 31 field offices in Asia and the Pacific and representative offices in Washington, Frankfurt, Tokyo and Sydney.

4. **What is the minimum amount required to open an account under Sukanya Samriddhi Yojana (SSY)?**

A Rs 550

B Rs. 450

C Rs. 750

D **Rs. 250**

E Rs. 1000

Solution

A Sukanya Samriddhi Account can be opened any time after the birth of a girl till she turns 10, with a minimum deposit of Rs 250 (Earlier it was Rs 1,000). In subsequent years, a minimum of Rs 250 and a maximum of Rs 1.5 lakh can be deposited during the ongoing financial year.

5. **Prime Minister Narendra Modi inaugurated India's longest rail-road bridge Bogibeel Bridge in which state?**

A Tripura

B Sikkim

C Assam

D Arunachal Pradesh

E Manipur

Solution

- Bogibeel bridge is the longest rail-cum-road bridge of India on the Brahmaputra river in Assam.
- Due to its location, the bridge is of strategic importance to India as it will significantly enhance India's ability to transport troops and supplies to its border with Tibet in Arunachal Pradesh.

6. “Rani ki vav” is an intricately constructed stepwell situated in ___.

A Madhya Pradesh

B Bihar

C Gujarat

D Uttar Pradesh

E West Bengal

Solution

- Rani ki Vav aka the Queen's Stepwell situated on the banks of Saraswati River in Gujarat is one of the largest stepwells of its kind in the country.
- This 900-year old structure is located about 125 km from Ahmedabad, in Patan, which was a fortified city in medieval times.
- Even though stepwells were constructed in India since 3rd BC as a means of storing water, Rani ki Vav is much more than that.
- It has gained huge popularity due to its elaborate seven-storied structure and intricately carved sculptures of gods, goddesses, and deities.

7. The headquarter of Organisation for Economic Cooperation and Development (OECD) is in _.

A London, UK

B Vienna, Austria

C Paris, France

D Beijing, China

E Rome, Italy

Solution

- The OECD's headquarters are at the Château de la Muette in Paris, France.
- The OECD is funded by contributions from member countries at varying rates and had a total budget of €386 million in 2019.

8. **Where is Nokrek national park situated?**

A Odisha

B Gujarat

C Rajasthan

D Meghalaya

E Assam

Solution

- The Nokrek Biosphere Reserve is located in the northeast of India on the Tura Range, which forms part of the Meghalaya Plateau (average altitude: 600 metres).
- The entire area is mountainous and Nokrek is the highest peak of the Garo hills, rising up 1,412 metres.

9. What is the name of country whose capital is Lusaka?

A Yemen

B Uganda

C Zambia

D Somalia

E None of these

Solution

- Lusaka, city, capital of Zambia.
- It is situated in the south-central part of the country on a limestone plateau 4,198 feet (1,280 metres) above sea level.

10. Which of the following indirect taxes are not subsumed under GST ?

A Service tax

B Octroi

C VAT

D Stamp duty

E Luxury tax

Solution

- In a historic tax reform, the goods and services tax was rolled out on 1st July, 2017, subsuming almost all major indirect taxes like Central Excise Duty, Service Tax, VAT, CST, entertainment tax, Octroi, luxury tax, a large number of cesses/surcharges and various other state and central levies on goods and services.
- Stamp Duty not subsumed under GST.

