

Banking Daily Quiz Blog - August 12



1. What is the meaning of “C” in CRR?

A Currency

B Corporation

C Commercial

D Cash

E Company

Solution

- Cash stands for (**Cash** Reseve Ratio).
- Cash Reserve Ratio (CRR) is the share of a bank's total deposit that is mandated by the Reserve Bank of India (RBI) to be maintained with the latter in the form of liquid cash.

2. What is the meaning of “S” in SWIFT ?

A Security

B Standing

C Significant

D Society

E Starting

Solution

- SWIFT stands for (**Society** for Worldwide Interbank Financial Telecommunication)
- Society for Worldwide Interbank Financial Telecommunications (SWIFT) is a member-owned cooperative that provides safe and secure financial transactions for its members.
- SWIFT works by assigning each member institution a unique ID code that identifies not only the bank name but country, city, and branch.

3. From which country India receiving highest FDI?

A Mauritius

B Singapur

C France

D UK

E Russia

Solution

- "**Mauritius** was once seen as a tax haven making it the most favoured nation for routing investments in India.
- April 2017 brought key amendments to the bilateral treaties with Mauritius and Singapore which neutralized the tax benefits available in Mauritius.

4. **0** is on which place in IFSC code?

A 3rd

B 4th

C 5th

D 1st

E 2nd

Solution

- The first four digits denote the bank. Then it is followed by **digit zero(5th)**. The last six digits denote the bank branch.
- In order to make online fund transfer to any bank account, one should know the IFSC code of the recipient's bank branch.

5. Reykjavik is the capital of which country ?

A Brazil

B Iceland

C Mexico

D Ecuador

E Canada

Solution

- Reykjavik is the capital of **Iceland**.
- Iceland is famous for being called the Land of Fire and Ice because of its volcanoes and glaciers. It is dotted with natural wonders such as The Blue Lagoon and Dettifoss Waterfall.
- Iceland is also known for its rich cultural history, Norse mythology, folklore, and having no official family names!

6. **Headquarter of OPCW is located in which city?**

A Rome

B Geneva

C **Hague**

D Nairobi

E Manila

Solution

- OPCW stands for Organisation for the Prohibition of Chemical Weapons.
- Headquarter of OPCW is located in **The Hague, Netherlands.**
- The OPCW is not a United Nations (UN) organisation, however, the OPCW has a working relationship with the UN.
- The OPCW was created on 29 April 1997.

7. **Who won Padma Bushan award for year 2018?**

A MS Dhoni

B Virat Kohli

C Rohit Sharma

D Sikhar Dhawan

E Jasprit Bumrah

Solution

- Cricketer **MS Dhoni** and billiards and snooker player **Pankaj Advani** were among this year's 89 Padma awardees, announced by the Centre on the eve of the 69th Republic Day. Both of them were among the nine Padma Bhushan recipients in 2018.

8. What is the dimension of Rs.10 note?

A 110mm x 66mm

B 123mm x 63mm

C 150mm x 66mm

D 147mm x 63mm

E 166mm x 66mm

Solution

- The Reserve Bank of India issued ₹10 denomination banknotes in the Mahatma Gandhi (New) Series with motif of Sun Temple, Konark on the reverse, depicting the country's cultural heritage.
- The base colour of the note is Chocolate brown. Dimension of the banknote will be **123 mm × 63 mm.**

9. Senior citizens certificate maturity period?

A 5 Years

B 3 Years

C 10 Years

D 12 Years

E 8 Years

Solution

- The maturity period for the SCSS scheme is **5 years**.
- It can be extended for another 3 years, effectively bringing up the period to 8 years.
- If an individual is willing to extend such period by 3 years, he/she shall submit Form B after duly filling it. An extension is allowed only once.

10. What is the rank of India in Environmental Performance Index?

A 177th

B 165th

C 143rd

D 147th

E 151th

Solution

- India secured 168 rank in the 12th edition of the biennial Environment Performance Index (EPI Index 2020) — that measured the environmental performance of 180 countries — and was released by the Yale University on June 4, 2020. India's rank was **177** (with a score of 30.57 out of 100) in 2018.

