

Banking Daily Quiz Blog - September 27



1. **Casini spacecraft is launched by which organisation to protect moons of Saturn that could have conditions suitable for life ?**

A JAXA

B National Aeronautics and Space Administration, U.S.A.

C Indian Space Research Organisation

D Roscosmos

E Italian Space Agency

Solution

- Option B is the correct answer.
- Cassini–Huygens was launched on October 15, 1997, from Cape Canaveral Air Force Station's Space Launch Complex 40 using a U.S. Air Force Titan IVB/Centaur rocket.
- The Cassini-Huygens mission is a cooperative project of NASA, the European Space Agency and the Italian Space Agency.
- JPL, a division of the California Institute of Technology, Pasadena, manages the mission for NASA's Science Mission Directorate in Washington.

- Cassini-Huygens was one of the most ambitious missions ever launched into space. Loaded with an array of powerful instruments and cameras, the spacecraft was capable of taking accurate measurements and detailed images in a variety of atmospheric conditions and light spectra.

2. **Who was the head of the National Education Policy Committee ?**

A Shaktikanta Das

B Dr. Shashanka Bhide

C Michael Debabrata Patra

D Dr K. Kasturirangan

E Adhir Ranjan Chowdhury

Solution

- Option D is the correct answer.
- The Committee led by the Chairman Dr. Krishnaswamy Kasturirangan submitted the Draft National Educational Policy to the Union Human Resource Development Minister, Shri Ramesh Pokhriyal 'Nishank'.
- The Government of India had initiated the process of formulating a New Education Policy to meet the changing dynamics of the requirements of the population with regard to quality education, innovation and research, aiming to make India a knowledge superpower by equipping its students with the necessary skills and

knowledge and to eliminate the shortage of manpower in science, technology, academics and industry.

- The extant National Policy on Education, 1986 modified in 1992 required changes to meet the contemporary and futuristic needs of our large youth population.

3. **The Lead Bank Scheme was introduced by the Reserve Bank of India in which year ?**

A 1999

B 1985

C 1969

D 1963

E 2005

Solution

- Option C is the correct answer.
- The Lead Bank Scheme was introduced by the Reserve Bank of India in December 1969.
- The Scheme aims at coordinating the activities of banks and other developmental agencies through various fora in order to achieve the objective of enhancing the flow of bank finance to the priority sector and other sectors and to promote banks' role in the overall development of the rural sector.

- For coordinating the activities in the district, a particular bank is assigned 'Lead Bank' responsibility of the district.
- The Lead Bank is expected to assume a leadership role for coordinating the efforts of the credit institutions and the Government.
- In view of the several changes that had taken place in the financial sector, the Lead Bank Scheme was last reviewed by the High Level Committee headed by Smt. Usha Thorat, the then Deputy Governor of the Reserve Bank of India in 2009.

4. Where is the Headquarters of World Bank ?

A Canada

B Germany

C Australia

D United States

E France

Solution

- Option D is the correct answer.
- The World Bank has its headquartered in Washington, DC.,United States.
- The World Bank Group consists of five organizations:
- The International Bank for Reconstruction and Development (IBRD) lends to governments of middle-income and creditworthy low-income countries.
- The International Development Association (IDA) provides interest-free loans — called credits — and grants to governments of the

poorest countries.

- The International Finance Corporation (IFC) is the largest global development institution focused exclusively on the private sector.
- The Multilateral Investment Guarantee Agency (MIGA) was created in 1988 to promote foreign direct investment into developing countries to support economic growth, reduce poverty, and improve people's lives.
- The International Centre for Settlement of Investment Disputes (ICSID) provides international facilities for conciliation and arbitration of investment disputes.

5. **International Rice Research Institute South Asia Regional Centre (ISARC), has been established at the campus of the National Seed Research and Training Centre (NSRTC) in**

A Sagar

B Puri

C Udaipur

D Varanasi

E Jaipur

Solution

- Option D is the correct answer.
- International Rice Research Institute South Asia Regional Centre (ISARC), Varanasi has been established at the campus of the National Seed Research and Training Centre (NSRTC) in Varanasi, through a Memorandum of Understanding between the Department of Agriculture Cooperation and Farmers Welfare (DoACFW, Government of India) and IRRI, Philippines.
- ISARC is the first research center of IRRI to be established outside of its headquarters in Philippines.

- The Government of India vide its Gazette notification dated October 4, 2017 recognises IRRI as an international organisation and accorded privileges and immunities (As per UN Privileges and Immunities Act 1947) that are applicable to United Nations (UN) organizations, for all offices and activities of IRRI in India including, for the IRRI South Asia Regional Centre.

6. **China established its first military base in on Africa's east coast, in in 2017.**

A Djibouti

B Drakensberg

C Hermanus

D Cape Town

E Cape Pennisula

Solution

- Option A is the correct answer.
- Amid China's growing influence in Africa, has recently completed pier at the Chinese naval base in Djibouti, near the entrance to the Red Sea, is large enough to support an aircraft carrier.
- China established its first military base in on Africa's east coast, in Doraleh, Djibouti, in 2017.

7. In 2017, The authorised capital of Nabard is Rs 5,000 crore and there is a proposal to increase it to how much amount ?

A 32,000 crore

B 25,000 crore

C 30,000 crore

D 20,000 crore

E 35,000 crore

Solution

*Option C is the correct answer.

- The authorised capital of Nabard is Rs 5,000 crore and there is a proposal to increase it to Rs 30,000 crore.
- A bill to enable exit of RBI from Nabard and increase authorised capital of the development institution six times to Rs 30,000 crore was passed by the Lok Sabha.
- The National Bank for Agriculture and Rural Development (Amendment) Bill, 2017 also seeks to amend certain clauses in the

light of reference of the Micro, Small and Medium Enterprises (MSMEs) Development Act, 2006 in the proposed legislation.

- Minister of State for Finance Santosh Kumar Gangwar said that the law is one of the "major step" towards doubling farmers' income by 2022.

8. What was India ranks in UN's human development index (2018) ?

A 45

B 130

C 132

D 127

E 123

Solution

- Option B is the correct answer.
- India climbed one spot to 130 among 189 countries in the latest human development index released by the United Nations Development Programme.
- Within South Asia, India's human development index (HDI) value is above the average of 0.638 for the region, with Bangladesh and Pakistan, countries with similar population size, being ranked 136 and 150 respectively.
- In 2016, India's HDI value of 0.624 put it at 131 rank.

- The HDI is a summary measure for assessing long-term progress in three basic dimensions of human development: a long and healthy life, access to knowledge and a decent standard of living.
- India's HDI value for 2017 is 0.640, which put the country in the medium human development category, according to the Human Development Report (HDR) released by the United Nations Development Programme (UNDP).

9. In 2017 railways is equipping about 400 stations with free Wi-Fi service in association with this scheme has dual aim - providing jobs as well as connectivity.

A Flipkart

B TCS

C Google

D Microsoft

E Facebook

Solution

- Option C is the correct answer.
- Railwire Saathi: Wi-Fi kiosks at 500 remote railway stations for e-services.
- Railways is equipping about 400 stations with free Wi-Fi service in association with Google, this scheme has dual aim - providing jobs as well as connectivity.
- Aiming to provide connectivity in remote areas, railways will set up Wi-Fi hotspot kiosks at about 500 stations and help people access an array of online services,

- Christened as Railwire Saathi, the Wi-Fi kiosks will function like a PCO for Digital India and enable people to use services like e-commerce, online banking, offer them access to open school/university and insurance schemes, e-ticketing for train and bus services among others.
- Automated form filling, mobile and DTH recharge are other services which the Railwire Saathi is expected to provide in areas with limited connectivity.

10. Which inter-governmental body responsible for strengthening the promotion and protection of human rights around the globe and for addressing situations of human rights violations and make recommendations on them ?

A World Health Organization

B International Monetary Fund

C United Nations Commission on Human Rights

D World Health Organization

E UNESCO

Solution

- Option C is the correct answer.
- The Human Rights Council is an inter-governmental body within the United Nations system responsible for strengthening the promotion and protection of human rights around the globe and for addressing situations of human rights violations and make recommendations on them.
- It has the ability to discuss all thematic human rights issues and situations that require its attention throughout the year.

- It meets at the UN Office at Geneva.
- The Council is made up of 47 United Nations Member States which are elected by the UN General Assembly.
- The Human Rights Council replaced the former United Nations Commission on Human Rights

