Banking Daily Quiz Blog - October 28





1. Read the following passage carefully and answer the questions given below. Certain words are given highlighted in the passage to help you locate them while answering some of the questions.

It is difficult to compare countries because various factors such as size, culture, history, geography, natural *endowments*, geopolitics and internal polity come into play. There are some goals which can be achieved by smaller countries: but sometimes smaller countries find it difficult to embark upon certain big technological plans even if they have the funds because the size of the domestic market is too small. If we consider the bigger countries, the closest comparison to India is China, though there are many *crucial* differences.

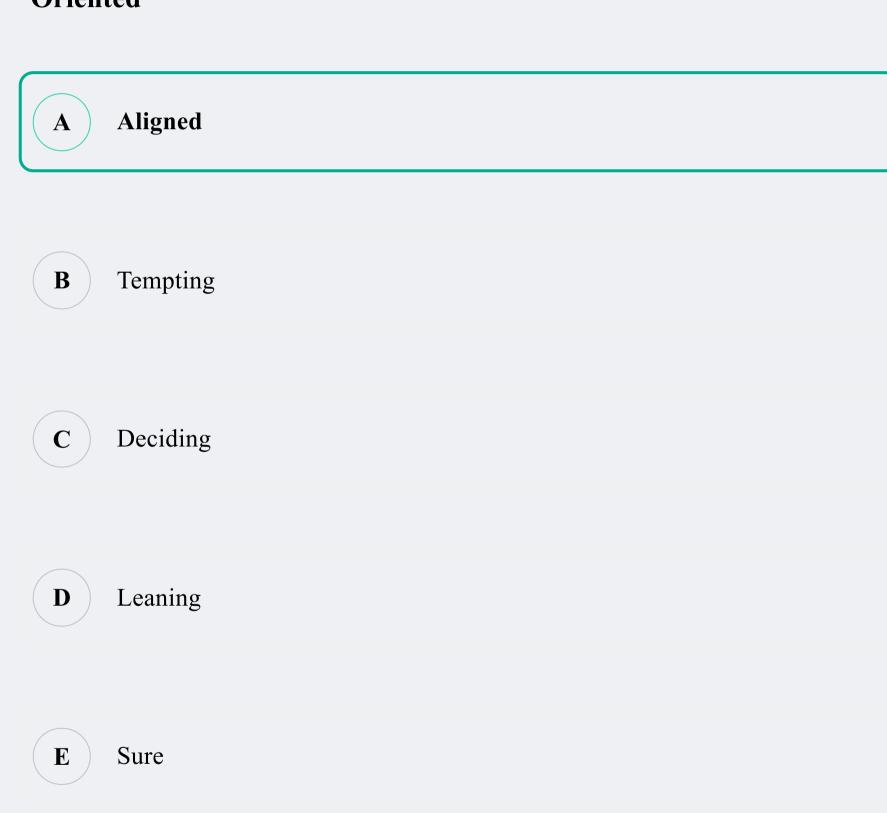
The Chinese vision is to prepare the country for entry into the ranks of Moderate-level developed nations by the end of the twenty first century. Acceleration of the nation's economic growth and social development by relying on advances in science and technology is *pivotal* in this.

Documents describing the Chinese vision state that science and technology constitute premier productive forces and represent a great revolutionary power that can propel economic and social development. It is interesting to note that the main lessons the Chinese have drawn from their past performance is their failure to promote science and technology as strategic tools for empowerment. They also point to the absence of mechanisms and motivations in their economic activity to promote dependence on science and technology. Similarly, they hold that their scientific and technological efforts were not oriented towards economic growth. As a consequence, they conclude a large number of scientific and technological achievements were not converted into productive forces as they were too far removed from China's immediate economic and social needs. The Chinese vision is, therefore, aimed at exploiting state-of-art science and technology to enhance the nation's overall power and strength to improve the people's living standards, to focus on resolving problems encountered in largescale industrial and agricultural production and to effectively control and alleviate pressures brought on by population, resources and the environment. By the year 2000, China had aimed at bringing the main industrial sectors up to the technological levels achieved by the developed countries in the 1970s or 80s, and by 2020 to the level they would have attained by the early twenty-first century. The aim is to bridge the overall gap with the advanced world. There is a special emphasis on research and development of high technologies that would find defence applications. Some of

these technologies are critical for improving the features of key conventional weapons. Some technologies are meant for enhancing future military capabilities. Other efforts are aimed at maintaining the momentum to develop capabilities for cutting-edge defence technologies. They call for unremitting efforts in this regard with the aim of maintaining effective self-defence and nuclear deterrent capabilities and to enable parity in defence, science and technology with the advanced world.

A. Choose the word which is most nearly the SAME in meaning as the highlighted word as used in the passage.

Oriented



Solution

The correct answer is option A i.e. Aligned

Oriented means to be positioned in a direction relative to something or someplace else.

Here, according to the passage, the direction is of economic growth.

Therefore, 'Aligned' means to arrange things in a straight line or so that they are parallel to something else, which is similar to the word 'Oriented'.

Tempting: attractive in a way that makes you want to do or have something.

Deciding: to think about two or more possibilities and choose one of them.

Hence, the chosen option is correct.

B. Choose the word which in OPPOSITE in meaning to the word highlighted as used in the passage.

Crucial

A Central

B Trivial



D Fundamental

E Imperative

Solution

| | The correct answer is option B i.e. Trivial |
|----|--|
| | Crucial: extremely important. |
| | rivial: of little importance; not worth considering. |
| | Decisive: making something certain or final. |
| | undamental: basic and important; from which everything else develops. |
| | mperative: very important or urgent. |
| | analyzing the above meanings the correct antonym for 'Crucial' is Trivial. |
| | Ience, the chosen option is correct. |
| C. | Choose the word which in OPPOSITE in meaning to the word nighlighted as used in the passage. |
| | |
| | |
| | A Irrelevant |
| | A Irrelevant B Unmanageable |
| | |

Tamitatina

The correct answer is option A i.e. Irrelevant

A pivotal role, point, or figure in something is one that is very important and affects.

Irrelevant: not connected with something or important to it.

Unmanageable: difficult or impossible to control or deal with.

Irreparable: that cannot be repaired.

Inauspicious: showing signs that the future will not be good or successful; unlucky.

Analyzing the above meanings the correct antonym for 'Pivotal' is Irrelevant.

Hence, the chosen option is correct.

D. Choose the word which is most nearly the SAME in meaning as the highlighted word as used in the passage.

Endowments

A Powers

B Measures

(C) Habitats

D Findings

E

Gifts

Solution

The correct answer is option E i.e. Gifts

Endowments means a quality or ability possessed or inherited by someone.

Gift means a thing given willingly to someone without payment which is similar to the word 'Endowments'.

Powers: the ability to control people or things or to do something.

Measures: to find the size, weight, quantity, etc. of somebody/something in standard units by using an instrument.

Habitats: the natural home of a plant or an animal.

Findings: information that is discovered as a result of research into something.

The word to be representing the synonym is 'Gift' because it has the same meaning as the word given.

Hence, the chosen option is correct.

E. Which of the following catches the essence of the passage?



B

Scientific and technological principles may not necessarily be instrumental in economic growth



Harmonious development of a country can take place even in the absence of technology up-gradation

D

Economic growth needs to be driven by science and technology

E Countries should not be compared with each other

Solution

The correct answer is option D i.e. Economic growth needs to be driven by science and technology.

By reading the passage, it can be deduced that "highlights the need of science and technology to boost up the country's growth which has been clearly stated by indicating the example of China's economy and its growth over the past years."

Hence the chosen option is correct.

F. What according to the passage is the gap in terms of number or years between the targeted developments in China and in other developed countries?

- **C** 40-50 years
- **D** More than 50 years
- E Less than 5 years

Solution

The correct answer is option B i.e. 20-30 years

According to the third paragraph of the passage, it is clear that "By the year 2000, China had aimed at bringing the main industrial sectors upto the technological levels achieved by the developed countries in the 1970s or 80s, and by 2020 to the level they would have attained by the early twenty-first century. The aim is to bridge the overall gap with the advanced world."

Hence the chosen option is correct.

- G. Which of the following is/are the expected result(s) of China's new visions?
 - A. To augment peoples' standard of living.
 - B. To tackle effectively the pressures brought on by the population.

C. To focus on problem solving for industrial and agricultural production.

- **A** A and B only
- **B** B and C only
- **C** A and C only
- **D** A only
- **E** All (A), (B) and (C)

Solution

The correct answer is option E i.e. All (A), (B) and (C)

According to the given line of the third paragraph of the passage, it is clear that "The Chinese vision is therefore aimed at exploiting state-of-art science and technology to enhance the nation's overall power and strength, to improve the people's living standards, to focus on resolving problems encountered in large-scale industrial and agricultural production and to effectively control and alleviate pressures brought on by population, resources and the environment."

Therefore, all the given statement are correct.

Hence, the chosen option is correct.

H. Which of the following was the most possible outcome of the scientific and technological accomplishments of China which didn't come true?

A To remain dysfunctional

B To be transformed into productive forces

C To be utilized for motivating social activities

D To be promoted through political will

E None of the above

Solution

The correct answer is option B i.e. To be transformed into productive forces

According to the fifth sentence of the third paragraph of the passage, it is clear that "A large number of scientific and technological achievements were not converted into productive forces as they were too far removed from China's immediate economic and social needs."

Hence the chosen option is correct.

I. Which of the following have been identified by the Chinese as their pitfall(s) from their past? A. Lack of orientation of Science and Technology towards economic growth. B. Lack of mechanisms in their economic activities to promote use of Science and Technology. C. Neglect of Science and Technology as a strategic measure for empowerment. A and B both B and C both \mathbf{B} A and C both All the three (A), (B) and (C) D None of the above **Solution**

The correct answer is option D i.e. All the three (A), (B) and (C)

According to the third line of the third paragraph of the passage, it is clear that "It is interesting to note that the main lessons the Chinese have drawn from their next nerformance is their failure to promote science and

technology as strategic tools for empowerment. They also point to the absence of mechanisms and motivations in their economic activity to promote dependence on science and technology. Similarly, they hold that their scientific and technological efforts were not oriented towards economic growth."

Therefore, it is clear that all the three points can be easily inferred from the context provided.

Hence the chosen option is correct.

- J. Comparison between two countries becomes difficult because:
 - A. The counties differ in their internal political systems.
 - B. Each country has its own culture and natural resources which differ from those of others.
 - C. The countries with homogeneous backgrounds are many in number.
 - A A only
 - **B** B only

C A and B both

D All the three (A), (B) and (C)

Solution

The correct answer is option C i.e. A and B both

According to the first line of the first paragraph of the passage, it is clear that "It is difficult to compare countries because various factors such as size, culture, history, geography, natural endowments, geopolitics and internal polity come into play."

Hence the chosen option is correct.





(https://play.google.com/store/apps/details?
id=me.entri.entrime)