

Banking Daily Quiz Blog - November 1



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1. **NABARD will make short term borrowings at prevailing market rate of interest for approx Rs. 20,000 crore for on-lending to Cooperative banks at what rate of interest ?**

A 4%

B 3.5%

C 6%

D 4.5%

E 5%

Solution

- Option D is the correct answer.
- National Bank for Agriculture and Rural Development (NABARD) will make short term borrowings at prevailing market rate of interest for approx. Rs. 20,000 crore for on-lending to Cooperative Banks at 4.5% rate of interest.

2. As per the agriculture census 2010-11, which among the following is the state with the highest operated area in the country in terms of agriculture ?

A Rajasthan

B Uttar Pradesh

C Uttarakhand

D Madhya Pradesh

E Maharashtra

Solution

- Option A is the correct answer.
- Among operated or farmed areas, Rajasthan topped the list with 20.9 million hectares, followed by Maharashtra (19.9 million hectares) and Uttar Pradesh (17.45 million hectares).

3. The MSP is decided in India based on the recommendation of which of the following ?

A NAFED

B Niti Ayog

C Ministry of Agriculture

D CACP

E Other than the given option

Solution

- Option D is the correct answer.
- The MSP is fixed twice a year on the recommendations of the Commission for Agricultural Costs and Prices (CACP), which is a statutory body and submits separate reports recommending prices for kharif and rabi seasons.
- The CACP submits its recommendations to the government in the form of Price Policy Reports every year, separately for five groups of commodities namely kharif crops, rabi crops, sugarcane, raw jute and copra.

- Minimum Support Price is a safety net given to the farmers to ensure guaranteed prices and assured markets. The MSP-based procurement system is aimed to save the crops from price fluctuations due to various unwarranted factors such as the monsoon, lack of market integration, information asymmetry and other elements of market imperfection plaguing Indian agriculture.

4. The second Green Revolution was launched in which of the following years ?

A 2004

B 2005

C 2007

D 2010

E 2011

Solution

- Option A is the correct answer.
- For achieving these objectives, the Prime Minister will formally launch the Second Green Revolution on August 15, 2004.
- The Second Green Revolution is a change in agricultural production widely thought necessary to feed and sustain the growing population on Earth.
- These calls came about as a response to rising food commodity prices and fears of peak oil, among other factors.
- It is named after the Green Revolution.

5. Who is the founder of the social organisation called dalit partner ?

A Keshav Baliram Hedgewar

B Narendra Dabholkar

C Balasahab Deoras

D Namdeo Dhasal

E Ram Vilas Paswan

Solution

- Option D is the correct answer.
- The Dalit Panthers are an Ambedkarite social organisation that seeks to combat caste discrimination.
- The organisation was founded by Namdeo Dhasal, Arjun Dangle, Raja Dhale and J. V. Pawar on 29 May 1972 in the Indian state of Maharashtra.
- The movement's heyday lasted from the 1970s through the 1980s, and it was later joined by many Dalit-Buddhist activists.
- The Dalit Panthers were inspired by the Black Panther Party, a socialist and communist political party that sought to combat racial

and economic discrimination against African-Americans, during the Civil Rights Movement in the United States, which occurred in the mid-20th century.

6. Which of the following is the most populous state of India ?

A Gujarat

B Uttar Pradesh

C Tripura

D Andhra Pradesh

E Madhya Pradesh

Solution

- Option B is the correct answer.
- Uttar Pradesh is the highly populated state in India.
- The population of this state is around 19.96 crores.
- Uttar Pradesh is the largest populated states in our country.
- With a union of 29 states and 7 union territories, India is the second most populated country in the world, after China. As per consensus of India 2011, the population of India is 1,210,193,422.
- According to the numbers, Uttar Pradesh is the most populous state and Sikkim is the least populous state in India.

7. **Who started the Operation flood in India ?**

A Nirpakh Tutaj

B Dr. Harilal Chaudhari

C **Dr Verghese Kurien**

D M.S. Swaminathan

E Dr. Arun Krishnan

Solution

- Option C is the correct answer.
- National Milk Day is dedicated to Dr Verghese Kurien who was the architect of Operation Flood, the programme which led India from being 50th in the world in terms of milk production to become the largest producer in just a couple of decades.
- In 2014, all the dairy majors of India, along with the Indian Dairy Association, decided to observe the birthday of Verghese Kurien, on November 26, as National Milk Day.
- Kurien was the architect of Operation Flood which was launched in 1970 by India's National Dairy Development Board (NDDB).

8. What does the term "Devaluation" mean ?

- A Cessation of the printing of a previous available currency
- B Increase in official value of a currency in relation to other currencies
- C Decrease in the availability of currency in an economy
- D Decrease in GDP

- E Decrease in the official value of a currency in relation to other currencies

Solution

- Option E is the correct answer.
- Devaluation is the deliberate downward adjustment of the value of a country's money relative to another currency, group of currencies, or currency standard.
- It is often confused with depreciation and is the opposite of revaluation, which refers to the readjustment of a currency's exchange rate.

9. The Scheduled Castes and Tribes (Prevention of Atrocities) Act was enacted in which of the following ?

A 1965

B 1997

C 1982

D 1989

E 1977

Solution

- Option D is the correct
- This Act may be called The Scheduled Castes and the Scheduled Tribes (Prevention of Atrocities) Act , 1989.
- In 1989, the Government of India enacted the Scheduled Castes and Tribes (Prevention of Atrocities) Act in order to prevent atrocities against SC/STs.
- The purpose of the Act was to prevent atrocities and help in social inclusion of Dalits into the society, but the Act has failed to live up to its expectations.

10. Which Act grant power to Indian Armed Forces in "distributed area" ?

A Armed Forces Special Powers Act (AFSPA)

B Armed Force Tribunal Act

C The Distrubed Acts (Special Court Act)

D Army Act

E Special power for Indian Force Act

Solution

- Option A is the correct answer.
- The Armed Forces Special Powers Act (AFSPA) is an act empowering armed forces to deal effectively in disturbed areas.
- According to The Disturbed Areas (Special Courts) Act, 1976 once declared 'disturbed', the area has to maintain status quo for a minimum of 3 months. One such Act passed on 11 September 1958 was applicable to the Naga Hills, then part of Assam. In the following decades it spread, one by one, to the other Seven Sister States in India's northeast (at present, it is in force in the States of

Assam, Nagaland, Manipur {excluding Imphal Municipal Council Area}, Changlang, Longding and Tirap districts of Arunachal Pradesh, and areas falling within the jurisdiction of the eight police stations of districts in Arunachal Pradesh bordering the State of Assam.

- Another one passed in 1983 and applicable to Punjab and Chandigarh was withdrawn in 1997, roughly 14 years after it came to force.
- An Act passed in 1990 was applied to Jammu and Kashmir and has been in force since.



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