

# Banking Daily Quiz Blog - January 19



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1. Which institution has supported SANKALP and STRIVE initiative of Government of India?

A SIDBI

B NABARD

C Ministry of Skill Development and Entrepreneurship

D World bank

E The Cabinet Committee on Economic Affairs

### Solution

- Option D is the correct answer.
- The Cabinet Committee on Economic Affairs has approved two new schemes in 2019: Skills Acquisition and Knowledge Awareness for Livelihood Promotion (SANKALP) and Skill Strengthening for Industrial Value Enhancement (STRIVE) to boost the Skill India Mission.
- Recently the Ministry of Skill Development and Entrepreneurship has called for SANKALP Scheme to focus on district-level skilling ecosystem through convergence and coordination.

- To enhance the district level ecosystem, the Ministry has taken the following initiatives:
  - Skill India Portal: A system to capture and converge skill data even at the district level.
  - Grants: Nine States namely Andhra Pradesh, Assam, Bihar, Gujarat, Jammu & Kashmir, Maharashtra, Manipur, Punjab and Uttar Pradesh were given grants.
  - Aspirational Districts: In addition to these State, grants have also been released to 117 aspirational districts under Aspirational Skilling Abhiyaan.
  - Skills Acquisition and Knowledge Awareness for Livelihood Scheme
1. Skills Acquisition and Knowledge Awareness for Livelihood (SANKALP) is an outcome-oriented programme of Ministry of Skill Development & Entrepreneurship (MSDE) with a special focus on decentralised planning and quality improvement.
  2. It is a Centrally Sponsored Scheme which is collaborated with the World Bank.
  3. It aims to implement the mandate of the National Skill Development Mission (NSDM).

2. Which of the following has launched a national level entrepreneurship awareness campaign, Udyam Abhilasha in 115 aspirational districts identified by NITI Aayog in 28 states and reaching around 15000 youth ?

A District Industries Centres

B NABARD

C NBFCs

D SIDBI

E Micro, Small and Medium Enterprise (MSME) sector.

### Solution

- Option D is the correct answer.
- On the occasion of Birth Anniversary of Mahatma Gandhi yesterday i.e. October 02, 2018, Small Industries Development Bank of India (SIDBI), had launched a National Level Entrepreneurship Awareness Campaign, Udyam Abhilasha (उद्यम अभिलाषा) in 115 Aspirational Districts identified by NITI Aayog in 28 States and reaching to around 15,000 youth. SIDBI will join to contribute to “the transformation mission” unleashed for these districts.

- The campaign would be running parallelly from 3rd October to 8th October, 2018 across India. The campaign would create and strengthen cadre of more than 800 trainers to provide entrepreneurship training to the aspiring youths across these districts thus encouraging them to enter the admired segment of entrepreneurs.
- SIDBI has partnered with CSC e-Governance Services India Limited, a Special Purpose Vehicle, (CSC SPV) set up by the Ministry of Electronics & IT, Govt. of India for implementing the campaign through their CSCs.
- The objectives of the missionary campaign includes :-
  1. to inspire rural youth in aspirational districts to be entrepreneurs by assisting them to set up their own enterprise,
  2. to impart trainings through digital medium across the country,
  3. to create business opportunities for CSC VLEs,
  4. to focus on women aspirants in these aspirational districts to encourage women entrepreneurship and
  5. to assist participants to become bankable and avail credit facility from banks to set up their own enterprise.

3. **NABVENTURES Limited is a wholly owned subsidiary of which organisation ?**

**A** World Bank

**B** SIDBI

**C** **NABARD**

**D** M1 Finance

**E** PAYFAZZ

### **Solution**

- Option C is the correct answer.
- NABVENTURES Limited is a wholly owned subsidiary of NABARD. NABVENTURES is the Investment Manager of NABVENTURES Fund I with a target corpus of INR 500 crore. The fund focus on investments in early to mid-stage start-ups in agriculture, agtech, agri-biotech, food, agri/rural fintech and rural businesses.
- NABVENTURES is a venture growth equity fund that invests in agriculture, food, rural businesses and agri/rural financial services at

early to mid-stage. We are focused on driving transformation in these industries by providing strategic and operational insights, patient capital and access to our extensive network.

4. **CSO and NSSO have been merged into NSO. This new entity shall be headed by secretary of ?**

**A** Ministry of Statistics and Programme Implementation

**B** Ministry of Education

**C** Ministry of Commerce and Industry

**D** Ministry of Rural Development

**E** Ministry of Electronics and Information Technology

### **Solution**

- Option A is the correct answer.
- The government has approved the merger of National Sample Survey Office (NSSO) with the Central Statistics Office (CSO) under the Ministry of Statistics and Programme Implementation (MoSPI).
- On 23rd May 2019, the Government of India has approved the merger of NSSO and CSO.
- The National Sample Survey Office (NSSO), formerly called the National Sample Survey Organisation was the largest organization in



India conducting periodic socio-economic surveys.

- Earlier known as the Central Statistics Organisation of India, CSO is responsible for the coordination of statistical activities in India, and evolving and maintaining statistical standards.
- The internal restructuring of MoSPI is to strengthen the national statistical system while maintaining its autonomy. The various divisions in MoSPI continue to perform their functions as before. Further, the role and status of National Statistical Commission (NSC) remains unaltered and it continues to have the overall responsibility for providing strategic direction and leadership to the national statistical system in MoSPI, line Ministries and State Governments.

5. As per UN population fund's state of world population report 2019, India's population grew at an average annual rate of 1.2 % between 2010 and 2019 to?

A 1 billion

B 1.36 billion

C 2 billion

D 2.50 billion

E 3 billion

### Solution

- Option B is the correct answer.
- United Nations, India's population grew at an average annual rate of 1.2 per cent between 2010 and 2019 to 1.36 billion, more than double the annual growth rate of China, according to a report by the United Nations Population Fund.
- India's population in 2019 stood at 1.36 billion, growing from 942.2 million in 1994 and 541.5 million in 1969.
- India's population grew at average annual rate of 1.2 per cent between 2010 and 2019, the UN sexual and reproductive health

agency said in the State of World Population 2019 report.

- In comparison, China's population stood at 1.42 billion in 2019, growing from 1.23 billion in 1994 and 803.6 million in 1969.
- China's population grew at an average annual rate of 0.5 per cent between 2010 and 2019, the report said.
- According to the report, in India, total fertility rate per woman was 5.6 in 1969, dropping to 3.7 in 1994 and 2.3 in 2019.
- India recorded an improvement in life expectancy at birth. The life expectancy at birth in 1969 was 47 years, growing to 60 years in 1994 and 69 years in 2019.

6. Which state has launched Atal solar Krishi pump yojana?

**A** Madhya Pradesh

**B** Maharashtra

**C** Bihar

**D** Punjab

**E** Haryana

### Solution

- Option B is the correct answer.
- To encourage farmers to use solar agriculture pumps, the Maharashtra government has decided to give two LED bulbs, a DC fan and a mobile charging socket as freebies. The State has launched the Atal Solar Krishi Pump Yojana (ASKP) for farmers with a subsidy of up to 95 per cent on solar pumpsets.
- Govt. of Maharashtra has targeted deployment of 1,00,000 nos. of Off-Grid Solar Powered Ag pumps in phase wise manner under "Mukhyamantri Saur Krushi Pump Yojana" within 03 years vide GR dated 1st Jan 2019.

- 1. First Phase – 25000
- 2. Second Phase – 50000
- 3. Third Phase – 25000

7. The criteria for connecting unconnected habitations under PMGSY is set by which of the following?

A Ministry of Agriculture & Farmers Welfare

**B Ministry of Rural Development**

C Ministry of Personnel, Public Grievances and Pensions

D Ministry of Road Transport and Highways

E Ministry of Communications

### Solution

- Option B is the correct answer.
- The Pradhan Mantri Gram Sadak Yojana (PMGSY) was launched, as a one-time special intervention, with the objective to provide rural connectivity, by way of a single all-weather road, to the eligible unconnected habitations of designated population size (500+ in plain areas and 250+ in North-Eastern States, Himalayan States, Deserts and Tribal Areas as per 2001 census) in the core network for uplifting the socio-economic condition of the rural population.

- The primary objective of the scheme was to provide all-weather road connectivity to eligible un-connected habitations. No physical targets in terms of Kilometers or financial targets or allocations were fixed for states. The fund allocation to states has been made in subsequent years commensurate with the value of projects sanctioned to states.
- Rural roads under PMGSY are constructed and maintained as per the technical specifications and geometric design standards given in the Ministry of Rural Development Specifications for Rural Roads, Rural Roads Manual of the Indian Roads Congress and also, where required, the Hill Road Manual and other relevant IRC Codes & Manuals. The choice of design and surface for the road is determined, inter-alia, by factors like traffic, soil type and rainfall, following the technical specifications laid down in the Guidelines for the design of flexible pavements for low volume rural roads and guidelines for design of rigid pavements.

8. **IMPRESS web portal comes under which ministry?**

**A** Ministry of Skill Development and Entrepreneurship

**B** Ministry of Electronics and Information Technology

**C** Ministry of Human Resource Development

**D** Ministry of Rural Development

**E** Ministry of Road Transport and Highways

### **Solution**

- Option C is the correct answer.
- The IMPRESS is an initiative of the Ministry of Human Resource Development, Government of India and is being implemented by the Indian Council of Social Science Research.
- The Union Minister for Human Resource Development Shri Prakash Javadekar launched the web portal of the Scheme “Impactful Policy Research in Social Sciences (IMPRESS)” in New Delhi .
- Briefing the media about the scheme, the Minister said that that under the Scheme, 1500 research projects will be awarded for 2



years to support the social science research in the higher educational institutions and to enable research to guide policy making.

- He said research in social science is essential for progress of the society and the research carried out under IMPRESS scheme will be used to understand and solve problems facing the society.
- He further informed that the Government, in August 2018, had sanctioned the scheme “Impactful Policy Research in Social Sciences (IMPRESS)” at a total cost of Rs.414 Cr for implementation up to 31.3.2021 and Indian Council of Social Science and Research (ICSSR) will be the project implementing agency.

9. Under Ayushman Bharat is the Pradhan Mantri Jan Arogya Yojna or PM-JAY, hospitalization cover is provided upto?

A Rs. 10 lakhs

B Rs. 5 lakhs

C Rs. 7 lakhs

D Rs. 9 lakhs

E Rs. 3 lakhs

### Solution

- Option B is the correct answer.
- Ayushman Bharat PM-JAY is the largest health assurance scheme in the world which aims at providing a health cover of Rs. 5 lakhs per family per year for secondary and tertiary care hospitalization to over 10.74 crores poor and vulnerable families (approximately 50 crore beneficiaries) that form the bottom 40% of the Indian population.
- The households included are based on the deprivation and occupational criteria of Socio-Economic Caste Census 2011 (SECC

2011) for rural and urban areas respectively.

- PM-JAY was earlier known as the National Health Protection Scheme (NHPS) before being rechristened. It subsumed the then existing Rashtriya Swasthya Bima Yojana (RSBY) which had been launched in 2008. The coverage mentioned under PM-JAY, therefore, also includes families that were covered in RSBY but are not present in the SECC 2011 database.
- PM-JAY is fully funded by the Government and cost of implementation is shared between the Central and State Governments.

10. Which state has launched the scheme KALIA?

A Madhya Pradesh

B Odisha

C Karnataka

D Assam

E Bihar

### Solution

- Option B is the correct answer.
- Odisha Chief Minister Naveen Patnaik on Friday provided financial assistance under Krushak Assistance for Livelihood and Income Augmentation (KALIA) scheme to more than 53 lakh farmers of the state.
- The State Government of Odisha has launched what it states to be a more efficient scheme than the stated one. Krushak Assistance for Livelihood and Income Augmentation (KALIA) scheme has been initiated by the State Government to provide financial assistance for farmers before the commencement of the sowing season.

- Under the scheme, Rs 10,180 crore will be spent over three years until 2020-21 in providing financial assistance to cultivators and landless agricultural labourers.
- At the Krushi Odisha 2019 event in Bhubaneswar Tuesday, Chief Minister Naveen Patnaik claimed the scheme will benefit 92% of the cultivators in the state and include every category from big farmers to landless cultivators.



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