

1. When is National Chartered Accountants' Day celebrated in India?

- A) June 30
- B) July 1
- C) July 2
- D) July 7

Answer:

- B) July 1

2. What is the significance of July 1st for Chartered Accountants in India?

- A) It marks the founding of the Institute of Chartered Accountants of India (ICAI).
- B) It commemorates the birth anniversary of Mahatma Gandhi, a Chartered Accountant.
- C) It celebrates the enactment of the Chartered Accountants Act.
- D) It is the anniversary of the first Chartered Accountant examination in India.

Answer:

- A) It marks the founding of the Institute of Chartered Accountants of India (ICAI).

3. Who was the first President of the Institute of Chartered Accountants of India (ICAI)?

- A) Lala Lajpat Rai
- B) G. Ramaswamy
- C) John Mathai
- D) C.A. Patel

Answer:

- D) C.A. Patel

4. What is the motto of the Institute of Chartered Accountants of India (ICAI)?

- A) "Truth Alone Triumphs"
- B) "Success Through Integrity"
- C) "Professional Excellence, Personal Integrity"
- D) "Dedication, Skill, Integrity"

Answer:

- C) "Professional Excellence, Personal Integrity"

5. What is the theme for National Chartered Accountants' Day 2024?

- A) "Leading with Ethics"
- B) "Financial Guardians of the Nation"
- C) "Building Trust, Ensuring Integrity"
- D) "Strengthening Financial Governance"

Answer:

- C) "Building Trust, Ensuring Integrity"

6. What is the highest professional qualification awarded to a Chartered Accountant in India?

- A) ACA (Associate Chartered Accountant)
- B) FCA (Fellow Chartered Accountant)
- C) CMA (Certified Management Accountant)
- D) CPA (Certified Public Accountant)

Answer:

- B) FCA (Fellow Chartered Accountant)

7. Which organization globally coordinates efforts to celebrate International Accountants Day?

- A) International Federation of Accountants (IFAC)
- B) World Bank Group
- C) United Nations Development Programme (UNDP)
- D) Organization for Economic Co-operation and Development (OECD)

Answer:

- A) International Federation of Accountants (IFAC)

8. Who regulates the accounting profession in India, including Chartered Accountants?

- A) Ministry of Finance
- B) Securities and Exchange Board of India (SEBI)
- C) Reserve Bank of India (RBI)
- D) Institute of Chartered Accountants of India (ICAI)

Answer:

- D) Institute of Chartered Accountants of India (ICAI)

9. What was the original name of the Institute of Chartered Accountants of India (ICAI) when it was founded?

- A) Indian Accounting Association
- B) Indian Society of Accountants
- C) Indian Institute of Accountants
- D) Indian Council of Chartered Accountants

Answer:

- B) Indian Society of Accountants

10. How do Chartered Accountants in India contribute to the economy and society?

- A) By auditing financial statements to ensure transparency and accountability.
- B) By providing tax consultancy and advisory services to businesses and individuals.
- C) By contributing to financial management and decision-making in organizations.
- D) All of the above.

Answer:

- D) All of the above.

11. Which year was the Chartered Accountants Act enacted in India?

- A) 1949
- B) 1956
- C) 1961
- D) 1972

Answer:

- A) 1949

12. Who is considered the father of accounting and bookkeeping?

- A) Luca Pacioli
- B) Benjamin Franklin
- C) John Maynard Keynes
- D) Adam Smith

Answer:

- A) Luca Pacioli

13. What is the highest degree awarded by the Institute of Chartered Accountants of India (ICAI)?

- A) FCMA (Fellow Cost Management Accountant)
- B) FCA (Fellow Chartered Accountant)

- C) ACA (Associate Chartered Accountant)
- D) CMA (Certified Management Accountant)

Answer:

- B) FCA (Fellow Chartered Accountant)

14. Which city is home to the headquarters of the Institute of Chartered Accountants of India (ICAI)?

- A) Mumbai
- B) Delhi
- C) Kolkata
- D) Chennai

Answer:

- B) Delhi

15. What is the color of the emblem of the Institute of Chartered Accountants of India (ICAI)?

- A) Blue and Yellow
- B) Green and Red
- C) Black and Gold
- D) Red and White

Answer:

- D) Red and White