



Banking & Insurance Information Guide



Banking & Insurance Sector — Classification

Organisations in the banking and insurance space, grouped by ownership/regulatory category, with typical posts, eligibility, and the promotion hierarchy in each.

1.Nationalised / Public Sector Banks (PSBs)

SBI, PNB, Bank of Baroda, Canara Bank, Union Bank of India, Bank of India, Indian Bank, Central Bank of India, Indian Overseas Bank, UCO Bank, Bank of Maharashtra, Punjab & Sind Bank.

Post	Eligibility & Qualification
Clerk / Junior Associate	Graduate, 20–28 yrs (via SBI/IBPS Clerk exam)
Probationary Officer (PO) / Management Trainee	Graduate (any stream), 20–30 yrs (via SBI/IBPS PO-MT exam)
Specialist Officer (IT, Law, HR, Agriculture, Marketing, Credit)	Relevant professional degree; age varies by post (via IBPS SO / bank SO exam)
Chief Manager / AGM / DGM / GM / MD & CEO	Internal promotion — years of service + seniority + performance rating

Promotion Hierarchy:

Clerk → JMGS-I (Junior Mgmt. Grade Scale I) → MMGS-II (Manager) → MMGS-III (Senior Manager) → SMGS-IV (Chief Manager) → SMGS-V (AGM) → TEGS-VI (DGM) → TEGS-VII (GM) → Executive Director → MD & CEO

2. Regional Rural Banks (RRBs)

Post	Eligibility & Qualification
Office Assistant (Multipurpose)	Graduate, 18–28 yrs; local language preferred (Prelims + Mains, no interview)
Officer Scale-I (Assistant Manager)	Graduate, 18–30 yrs (Prelims + Mains + Interview)
Officer Scale-II (Manager, incl. IT/CA/Law/Agri/Treasury Specialist)	Relevant degree + 2 yrs experience for direct recruits
Officer Scale-III (Senior Manager)	Graduate + minimum service in Scale-II (promotion / direct recruitment)

Promotion Hierarchy:

Office Assistant → Officer Scale-I → Officer Scale-II → Officer Scale-III → Chief Manager → General Manager

3. Private Sector Banks

HDFC Bank, ICICI Bank, Axis Bank, Kotak Mahindra Bank, IndusInd Bank, Yes Bank, IDFC FIRST Bank, Federal Bank, South Indian Bank.

Post	Eligibility & Qualification
Relationship / Sales Officer	Graduate; campus/off-campus hiring, no fixed exam
Probationary Officer / Management Trainee	Graduate/MBA, usually under 26 yrs (via bank PGDBF/PO programmes)
Assistant Manager / Deputy Manager	Graduate/MBA — direct hire or programme graduate

Promotion Hierarchy:

Officer/Associate → Deputy Manager → Manager → Senior Manager → Chief Manager → Asst. VP (AVP) → VP → Senior VP → Executive VP → President → MD & CEO. (Titles and pace vary by bank — largely performance/tenure driven, not a uniform exam-based scale like PSBs.)

4. PSU (Public Sector) Insurance Companies

12 public-sector insurers: Life — Life Insurance Corporation of India (LIC); General/Non-life — New India Assurance, National Insurance Company, United India Insurance, Oriental Insurance Company; Reinsurance — General Insurance Corporation of India (GIC Re); Specialised — Agriculture Insurance Company (AIC), Export Credit Guarantee Corporation (ECGC).

Post	Eligibility & Qualification
Assistant	Graduate, 21–30 yrs (LIC/GIC Assistant exam)
Apprentice Development Officer (ADO)	Graduate, 21–30 yrs (LIC ADO exam)
Assistant Administrative Officer (AAO)	Graduate, 21–30 yrs (LIC/GIC AAO exam)
Probationary Officer / Assistant Manager	Graduate, 21–30 yrs (New India/National/Oriental/United India PO/AM exam)

Post	Eligibility & Qualification
Specialist Officer (Actuarial, IT, Legal, Medical, Finance)	Relevant professional qualification (company-specific SO exam)

Promotion Hierarchy:

Assistant → Assistant Administrative Officer (AAO) → Administrative Officer (AO) → Manager → Senior Manager → Chief Manager → AGM → DGM → GM → Executive Director → Managing Director / Chairman

5. Insurance & Financial Sector Regulators

Key regulators: RBI (banks, NBFCs, monetary policy), IRDAI (insurance), SEBI (capital markets), PFRDA (pension/NPS), NABARD (rural credit, RRBs), IBBI (insolvency resolution).

Post	Eligibility & Qualification
Assistant	Graduate, 20–28 yrs (RBI Assistant exam)
Officer Grade B / Assistant Manager	Graduate with specified % marks, 21–30 yrs (RBI Grade B / SEBI Grade A / IRDAI AM exam)
Manager	Experience + internal exam (direct or promotion)
DGM → GM → Executive Director	Internal promotion — seniority + performance
Deputy Governor / Chairperson / Whole-Time Member	Government appointment — senior domain experience

Promotion Hierarchy:

Assistant → Officer Grade B/Manager → AGM → DGM → GM → Chief General Manager (CGM) → Executive Director → Deputy Governor / Chairperson (Govt. appointed)

Bank Exams : Overview

Conducting Bodies	State Bank of India (SBI) & Institute of Banking Personnel Selection (IBPS)
Key Exams Covered	SBI PO, SBI Clerk (Junior Associate), IBPS PO, IBPS Clerk, IBPS PO/Management Trainee (MT), IBPS RRB Office Assistant, IBPS RRB Officer Scale-I

Conducting Bodies	State Bank of India (SBI) & Institute of Banking Personnel Selection (IBPS)
Category	Government & Banking Sector Jobs
Mode	Online (Computer-Based Test)
Selection	Prelims → Mains → (GD/Interview for Officer-level posts; IBPS RRB Office Assistant has no interview)

Exam-wise Snapshot

Exam	Post	Vacancies (approx.)	Age Limit
SBI PO	Probationary Officer	~2,000 annually	21–30 yrs
SBI Clerk	Junior Associate	8,000–9,000	20–28 yrs
IBPS PO/MT	Probationary Officer / Management Trainee	~6,700 (latest cycle)	20–30 yrs
IBPS Clerk	Customer Service Associate	Varies by year	20–28 yrs
IBPS SO	Specialist Officer (Scale I)	~745 (latest cycle)	Varies by post
IBPS RRB Office Assistant	Office Assistant (Multipurpose)	~8,000–10,000 annually	18–28 yrs
IBPS RRB Officer Scale-I	Probationary Officer, Regional Rural Banks	Varies by year	18–30 yrs

Exam Pattern

SBI PO — Prelims & Mains

Stage	Sections	Marks / Duration
Prelims	English (30) • Quant. Aptitude (35) • Reasoning (35)	100 marks / 60 min
Mains	Data Analysis & Interpretation (35) • Reasoning & Computer Aptitude (45) • General/Economy/Banking Awareness (40) • English (35)	200 marks + 50 (descriptive)
Final	Group Exercise + Personal Interview	50 marks

SBI Clerk — Prelims & Mains

Stage	Sections	Marks / Duration
Prelims	English (30) • Numerical Ability (35) • Reasoning (35)	100 marks / 60 min
Mains	General/Financial Awareness (50) • General English (40) • Quantitative Aptitude (50) • Reasoning & Computer Aptitude (50)	200 marks / 160 min

IBPS PO / Management Trainee (MT) — Prelims, Mains & Interview

Stage	Sections	Marks / Duration
Prelims	English Language (30) • Quantitative Aptitude (35) • Reasoning Ability (35)	100 marks / 60 min
Mains	Reasoning & Computer Aptitude • Data Analysis & Interpretation • General/Economy/Banking Awareness • English Language • Descriptive Paper	225 marks (approx.)
Final	Personality Test / Interview	As per merit list

IBPS PO/MT is a single recruitment for Probationary Officers and Management Trainees — same exam, allotment depends on the vacancy pool and preference.

IBPS Clerk — Prelims & Mains

Stage	Sections	Marks / Duration
Prelims	English (30) • Numerical Ability (35) • Reasoning (35)	100 marks / 60 min
Mains	General/Financial Awareness • General English • Quantitative Aptitude • Reasoning & Computer Aptitude	200 marks / 160 min

Note: No interview for IBPS Clerk — final merit is based on exam performance alone.

IBPS RRB Office Assistant (Multipurpose) — Prelims & Mains

Stage	Sections	Marks / Duration
Prelims	Reasoning (40) • Numerical Ability (40)	80 marks / 45 min
Mains	Reasoning (50) • Computer Knowledge (20) • General Awareness (40) • English/Hindi Language (40) • Numerical Ability (50)	200 marks / 120 min

Note: No interview for Office Assistant — final merit is based on Mains marks only. Negative marking of 0.25 per wrong answer applies at both stages.

IBPS RRB Officer Scale-I — Prelims, Mains & Interview

Stage	Sections	Marks / Duration
Prelims	Reasoning (40) • Quantitative Aptitude (40)	80 marks / 45 min
Mains	Reasoning • Computer Knowledge • General Awareness • English/Hindi Language • Quantitative Aptitude	200 marks / 120 min
Final	Personal Interview	100 marks

Final merit for Officer Scale-I = 80% Mains + 20% Interview. Prelims marks are not added to the final merit at either RRB post.

Tentative Cycle (Based on Past Trends)

Event	Typical Window
Notification Release	June – July
Online Registration	June – August
Prelims Exam	August – December (varies by exam; IBPS RRB Prelims typically December)
Mains Exam	October – January
Interview / Final Result	December – February (next year)

Exact dates are released only in the official notification each year — treat this as a planning guide, not a confirmed calendar. IBPS RRB follows its own separate notification and calendar from IBPS PO/Clerk.